

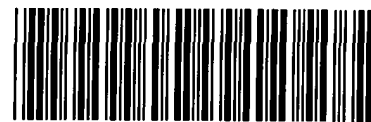
AM10

Notice of administrator's progress report



Companies House

WEDNESDAY



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16/12/2020

#118

COMPANIES HOUSE

1 Company details

Company number 0 7 0 7 3 1 8 4

Company name in full Inview Technology Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Anthony

Surname Collier

3 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

4 Administrator's name ①

Full forename(s) Benny

Surname Woolrych

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 8	^m 0	^m 5	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 7	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *A. Lother*

X

Signature date	^d 1	^d 0	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Josh Richmond

Company name FRP Advisory Trading Limited

Address 4th Floor

Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

DX cp.manchester@frpadvisory.com

Telephone 0161 833 3344



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Inview Technology Limited – In Administration (“The Company”)

The High Court of Justice, Business and Property Courts in Manchester
Insolvency and Companies List No. 1196 of 2019

The Joint Administrators’ Progress Report for the period 18 May 2020 to 17
November 2020 pursuant to Rule 18.3 of the Insolvency (England and Wales)
Rules 2016

10 December 2020

Contents and abbreviations

FRP

Section	Content
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- | | |
|----|---|
| 1. | Progress of the Administration in the period |
| 2. | Estimated Outcome for the creditors |
| 3. | Joint Administrators' remuneration, disbursements, expenses and pre-appointment costs |

Appendix	Content
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- | | |
|----|---|
| A. | Statutory information regarding the Company and the appointment of the Joint Administrators |
| B. | CH Form AM10, formal notice of the progress report |
| C. | A schedule of work |
| D. | Details of the Joint Administrators' time costs and disbursements for the Period and cumulatively |
| E. | Receipts and payments account for the period and cumulatively |
| F. | Statement of expenses incurred in the Period |

The following abbreviations may be used in this report:

CVL	Creditors' Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
IP	Intellectual Property
QFCH	Qualifying floating charge holder
RPS	Redundancy Payments Service
SIP	Statement of Insolvency Practice
The Company	Inview Technology Limited (In Administration)
The Joint Administrators	Anthony Collier and Ben Woolrych of FRP Advisory Trading Limited
The Period	The reporting period 18 May 2020 to 17 November 2020

1. Progress of the Administration

FRP

Work undertaken during the period

This report should be read in conjunction with the Joint Administrators' Proposals and 6 month progress report which provide background information on the Company and details leading up to the insolvency. A copy of these reports are located on the Creditors' Portal and can be provided upon request to the office.

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The key actions carried out by the Joint Administrators during the Period are summarised below:

Sale of Business

Details of the marketing undertaken by the Joint Administrators were included in the Joint Administrators' Proposals and 6 month progress report.

Given the nature of the business, the sale process has been complex and protracted.

During the Period, the Joint Administrators concluded two transactions which are summarised below. The Joint Administrators are in ongoing discussions with two further interested parties with regards to a proposed sale of the remaining assets and hope to conclude this process in due course.

Transaction A

On 9 July 2020, the Joint Administrators completed a Software Licence Agreement with a former customer of the Company, Comercializadora De Frecuencias Satelitales, S. De R.L. De C.V.

The agreement provides the former customer with a Licence to use part of the Company's software and provides access to the source code materials for the purpose of maintaining, modifying and upgrading the software.

A licence fee totaling \$80,000 US Dollars was payable by the former customer on completion of the agreement which equates to £60,275.89 GBP as at 7 December 2020.

As part of the agreement, the former customer also purchased certain items of IT equipment for the sum of \$2,200 US Dollars which equates to £1,658.87 GBP as at 7 December 2020.

Transaction B

On 23 October 2020, the Joint Administrators completed a further Software Licence Agreement with another former customer of the Company, TBC Integration, INC. (DBA Digitalglue).

As with the first Licence, the agreement provides the former customer with a Licence to use part of the Company's software and access to the source code materials for the purpose of maintaining, modifying and upgrading the software.

A licence fee totaling \$10,000 US Dollars was payable by the former customer on completion of the agreement which equates to £7,538.31 GBP as at 7 December 2020.

As part of this agreement, the former customer also purchased certain items of IT equipment for the sum of \$1,500 US Dollars which equates to £1,129.91 GBP as at 7 December 2020.

Receipts and Payments Account

Attached at **Appendix E** is a Receipts and Payments account detailing both transactions for the Period and also cumulatively since my appointment as Joint Administrator.

1. Progress of the Administration

FRP

The completion monies from the two transactions referred to above are presently held in a USD account controlled by the Joint Administrators' solicitors, Squire Patton Boggs (UK) LLP, and will be transferred to the Joint Administrators' account in due course.

The completion monies have been converted to sterling as at 7 December 2020 for the purposes of the Receipts and Payments account.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made.

I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

I can confirm that no further investigations or actions were required during the Period.

Extension to the initial period of appointment

In order to finalise the sale of the Company's assets and conclude the remaining administrative matters, the Joint Administrators sought and received consent to extend the Administration by 12 months from the Company's Secured Creditor. The Administration has therefore been extended to 17 November 2021.

Anticipated exit strategy

It is currently anticipated that the Company will exit Administration via dissolution once the asset realisations and remaining administrative matters are concluded.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the last progress report and an update is provided below:

Outcome for the secured creditor

The Company provided an all monies debenture containing fixed and floating charges in favour of six individual loan note holders.

This secured a £5m loan note facility, under which £1,832k plus accruing interest of £83,117 remained outstanding at the date of Administration.

The sum available for distribution to the Secured Creditor is dependent upon the outcome of the sales process.

A further update will be provided in the next report to creditors.

Outcome for the preferential creditors

It is currently estimated that preferential creditors will total c.£60k being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

A proportion of this will be subrogated to the RPS following payments made to former employees, subject to statutory limits.

It is currently estimated that there will be insufficient funds available to make a distribution to the preferential creditors in this matter.

Outcome for the unsecured creditors

According to the information provided, the amount owed to unsecured creditors at the date of appointment stood at £1,483,396.

It is currently estimated that there will be insufficient funds available to make a distribution to unsecured creditors in this matter.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

It is currently estimated that there will be insufficient net property to make a prescribed part distribution.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Joint Administrators' remuneration

The basis of the Joint Administrators' remuneration has not yet been approved by creditors and the Joint Administrators have accordingly not drawn any remuneration in this case to date. The Joint Administrators' fee basis will be agreed with the appropriate body of creditors under separate cover in due course.

Should the Company subsequently be placed into Liquidation and the Joint Administrators appointed as Joint Liquidators, the basis agreed for the drawing of the Joint Administrators' remuneration will also be that utilised in determining the Liquidators' remuneration, in accordance with the Insolvency Rules.

A breakdown of our time costs incurred during the period of this report is attached at **Appendix D**.

Administrators' disbursements

The Joint Administrators' disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Joint Administrators' expenses

An estimate of the Joint Administrators' expenses was set out in the Joint Administrators' proposals. I attach at **Appendix F**, a statement of expenses that have been incurred during the Period. Explanatory notes are included which explain where expenses incurred have exceeded the initial estimate provided in the Joint Administrators' proposals.

Inview Technology Limited (In Administration)
The Joint Administrators' Progress Report

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken.

This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Joint Administrators' pre-appointment costs

As detailed in the Proposals, pre-Administration fees and disbursements incurred totalled £30,415 and £130 respectively remained unpaid when the Company entered Administration.

Where appropriate, the Joint Administrators will seek to obtain approval for the

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

payment of this amount from the appropriate body of creditors in due course, in accordance with the Insolvency Rules.

Appendix A

Statutory Information

FRP

INVIEW TECHNOLOGY LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: None

Company number: 07073184

Registered office: C/o FRP Advisory Trading Limited, 4th Floor
Abbey House, Booth Street, Manchester, M2 4AB

Previous registered office: Targeting House, Gadbrook Park, Rudheath,
Northwich, CW9 7RA

Business address: As above

ADMINISTRATION DETAILS:

Joint Administrators: Anthony Collier & Ben Woolrych

Address of Joint Administrators: FRP Advisory Trading Limited, 4th Floor, Abbey House, Booth Street,
Manchester, M2 4AB

Date of appointment: 18 November 2019

Court in which administration proceedings were brought: The High Court of Justice, Business and Property Courts in
Manchester Insolvency and Companies List

Court reference number: 1196 of 2019

Appointor: Qualifying Floating Charge Holder

Previous office holders, if any: N/a

Extensions: Administration extended until 17 November 2021

Date of approval of proposals: 22 January 2020

Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP

AM10

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 0 7 3 1 8 4

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Full forename(s) Anthony

Surname Collier

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Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

4 Administrator's name ^①

Full forename(s) Benny

Surname Woolrych

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

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Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

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another administrator.

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Notice of administrator's progress report

6 Period of progress report

From date	d	1	d	8	m	0	m	5	y	2	y	0	y	2	y	0
To date	d	1	d	7	m	1	m	1	y	2	y	0	y	2	y	0

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *A. Lother*

X

Signature date

d	1	d	0	m	1	m	2	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

AM10

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Company name FRP Advisory Trading Limited

Address 4th Floor
Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

DX cp.manchester@frpadvisory.com

Telephone 0161 833 3344



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Appendix C
A schedule of work

FRP

Inview Technology Limited (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	
	Ongoing reviews and compliance with Money Laundering Regulations. Consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	Continued reference to statutory provision throughout the case in relation to direction, review and reporting requirements.

Inview Technology Limited (IN ADMINISTRATION)

Schedule of Work

	<i>Case Management Requirements</i>	
	<p>Determining case strategy and documenting this.</p> <p>Maintaining working files and case management systems.</p> <p>Administering insolvent estate bank accounts.</p> <p>Liaising with the FRP IT team regarding IT related queries in connection with the transactions which the Joint Administrators have entered into.</p> <p>Submission of VAT returns to HMRC.</p> <p>Collating, collecting and reviewing the Company's books and records.</p>	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure that all statutory matters are attended to and to ensure that the case is progressing, aiding efficient case management.</p> <p>Continuing to administer the insolvent estate bank account.</p> <p>Filing documents on the case files.</p> <p>Further review of Company books and records as required and arranging for destruction of these as appropriate.</p>
2	<p>ASSET REALISATION</p> <p>Work undertaken during the reporting period</p> <p>Sale of Business:</p> <p>Maintaining a Data Room containing financial/background information and documentation for interested parties to access.</p> <p>Holding discussions with potential interested parties and providing additional information where available.</p> <p>Liaising with third party IT suppliers to ensure continuity of service.</p> <p>As detailed in the body of the report, the Joint Administrators have concluded two transactions as follows:</p>	<p>ASSET REALISATION</p> <p>Future work to be undertaken</p> <p>Sale of Business:</p> <p>The Joint Administrators are in ongoing discussions with two further interested parties with regards to a proposed sale of the remaining assets and hope to conclude the process in due course.</p>

Inview Technology Limited (IN ADMINISTRATION)**Schedule of Work**

<p>Transaction A</p> <p>On 9 July 2020, the Joint Administrators completed a Software Licence Agreement with a former customer of the Company, Comercializadora De Frecuencias Satelitales, S. De R.L. De C.V.</p> <p>The agreement provides the customer with a Licence to use part of the Company's software and provides access to the source code materials of the software for the purpose of maintaining, modifying and upgrading the software.</p> <p>A licence fee totaling \$80,000 US Dollars was payable by the customer on completion of the agreement which equates to £60,275.89 GBP as at 7 December 2020.</p> <p>As part of the agreement, the customer also purchased certain items of IT equipment for the sum of \$2,200 US Dollars which equates to £1,658.87 GBP as at 7 December 2020.</p> <p>Transaction B</p> <p>On 23 October 2020, the Joint Administrators completed a further Software Licence Agreement with another former customer of the Company, TBC Integration, INC. (DBA Digitalglue).</p> <p>As with the first Licence, the agreement provides the customer with a Licence to use certain of the Company's software and access to the source code materials of the software for the purpose of maintaining, modifying and upgrading the software.</p>	
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Inview Technology Limited (IN ADMINISTRATION)

Schedule of Work

	<p>A licence fee totaling \$10,000 US Dollars was payable by the customer on completion of the agreement which equates to £7,538.31 GBP as at 7 December 2020.</p> <p>As part of this agreement, the customer also purchased certain items of IT equipment for the sum of \$1,500 US Dollars which equates to £1,129.91 GBP as at 7 December 2020.</p>	
3	<p>CREDITORS Work undertaken during the reporting period Secured Creditors:</p> <p>Providing updates to the secured creditor regarding strategy and the proposed transactions.</p> <p>Preferential Creditors:</p> <p>Submission of an RP15 form to the Company's pension provider in respect of the outstanding pension contributions at the date of Administration. Dialogue</p>	<p>CREDITORS Future work to be undertaken Secured Creditors:</p> <p>Secured creditors hold a mortgage or charge over assets of the insolvent estate. When that asset is sold during the insolvency, the secured creditor will receive the proceeds subject to any valid security. If there is a surplus this will be retained in the insolvent estate. If there is a shortfall the balance is an unsecured debt in the insolvent estate.</p> <p>Before making a payment to a secured creditor who holds a floating charge, the office holder will need to ascertain if a prescribed part, (essentially a ring-fenced sum of money) must first be set aside for the benefit of the unsecured creditors.</p> <p>Preferential Creditors:</p> <p>Liaising with the Pension Provider and the Redundancy Payments Service with regards to finalising the position in respect of the outstanding contributions to enable the Redundancy Payments Service to process the claim.</p>

Inview Technology Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>with the Pension provider in respect of reconciling the outstanding contributions in order to finalise the arrears position.</p> <p>Unsecured Creditors:</p> <p>Liaising with the Landlord of the Company's offices with regards to the Company's lease agreement and surrender of the same. Payment of £12,000 was made to the Landlord during the period as part of the surrender agreement in respect of the Company's occupation of the former offices.</p> <p>Dealing with general creditor queries and recording creditor claims.</p>	<p>If sufficient funds are available to make a distribution to preferential creditors, the Joint Administrators will agree claims and pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution.</p> <p>Unsecured Creditors:</p> <p>If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims.</p> <p>As required the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors.</p>
4	<p>INVESTIGATIONS</p> <p>Work undertaken during the reporting period</p> <p>No further investigatory work was required in the period.</p>	<p>INVESTIGATIONS</p> <p>Future work to be undertaken</p> <p>No further work is expected in this regard.</p>

Inview Technology Limited (IN ADMINISTRATION)

Schedule of Work

5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period <p>Preparation of the 6 month progress report to creditors.</p> <p>Extending the Administration by 12 months by seeking the consent of the secured creditor.</p> <p>Sending the relevant notices to the Registrar of Companies, court and creditors to advise of the extension of the Administration.</p>	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken <p>Providing statutory reports to various stakeholders at regular intervals and managing any queries arising therefrom.</p> <p>Obtaining creditor approval for the basis on which the office holder's fees will be calculated, where appropriate.</p> <p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims, if appropriate.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>Dealing with all statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p>

Appendix D

Details of the Joint Administrators' time costs and disbursements for the period and cumulative

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FRP

Inview Technology Limited (In Administration)

Time charged for the period 18 May 2020 to 17 November 2020

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hly Rate £
Administration and Planning	17.95	6.40		11.50	35.85	9,539.25	266.09
Admin & Planning	1.25	0.50		2.00	3.75	956.25	255.00
Case Accounting	1.00	1.00		3.50	5.50	1,095.00	199.09
Case Control and Review	9.50	3.90		2.00	15.40	4,505.00	292.53
General Administration	4.60			4.00	8.60	2,164.00	251.63
Insurance	0.60				0.60	204.00	340.00
Strategy and Planning	1.00				1.00	340.00	340.00
IT – Admin / planning and acquisition			1.00		1.00	275.00	275.00
Asset Realisation	20.00	54.50	1.00	0.50	75.00	30,121.25	401.62
Asset Realisation		8.00			8.00	3,336.25	417.03
Freehold/Leasehold Property		2.00			2.00	680.00	340.00
Sale of Business	20.00	44.50		0.50	65.00	26,105.00	401.62
Creditors	14.75	1.10		3.25	19.10	5,912.00	309.53
Unsecured Creditors	10.25			1.25	11.50	3,672.50	319.35
Employees	1.00			2.00	2.00	300.00	150.00
Landlord					1.00	425.00	425.00
Shareholders	0.90				0.90	306.00	340.00
Pensions - Creditors	2.60	1.10			3.70	1,208.50	326.62
Investigation	24.50	23.00		47.50	47.50	14,993.75	315.66
IT – Investigations	24.50	20.75			45.25	14,375.00	317.68
Forensic- Relativity (Internal)		2.25			2.25	618.75	275.00
Statutory Compliance	30.05	1.60		3.25	34.90	11,227.75	321.71
Statutory Compliance - General	6.70			0.25	6.95	2,315.50	333.17
Statutory Reporting/ Meetings	10.65	1.00		0.50	12.15	4,009.75	330.02
Tax/VAT - Post appointment	1.70	0.60		1.75	4.05	1,050.00	259.26
Pensions- Other	11.00			0.75	11.75	3,852.50	327.87
Trading	18.50			18.50	18.50	6,937.50	375.00
IT – Trading / Sale support	18.50				18.50	6,937.50	375.00
Total Hours	20.00	160.25	32.10	18.50	230.85	78,731.50	341.05

FRP Charge out rates

Grade	From
1st May 2016	
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period

18 May 2020 to 17 November 2020

	Value £
Category 1	
Computer Consumables	807.50
Category 2	
Car/Mileage Recharge	56.70
Grand Total	864.20

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP

Inview Technology Limited (In Administration)
Time charged for the period 18 November 2019 to 17 November 2020

	Appointment Takers /						Total Cost	Average Hourly Rate
	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	£	£	
Administration and Planning	10.00	83.50	12.15	56.15	161.80	46,832.75	289.57	
Admin & Planning		3.25	0.50	12.00	15.75	3,136.25	199.13	
Case Accounting		1.20	1.40	5.05	7.65	1,525.50	199.41	
Travel		16.20			16.20	5,753.00	355.12	
Case Control and Review		22.40	3.90		28.30	9,137.50	322.88	
Case Accounting - General				2.00	2.00	300.00	150.00	
General Administration		13.60	0.40	32.10	46.10	9,549.00	207.14	
Insurance		2.10			2.10	714.00	340.00	
Fee and WIP				0.50	0.50	75.00	150.00	
Chargeable Time	10.00	13.00	0.20	2.50	25.70	10,937.50	425.58	
Strategy and Planning		3.75			3.75	1,338.75	357.00	
IT - Admin / planning and acquisition		6.00	5.75		11.75	4,386.25	373.90	
Asset Realisation	54.00	166.05	2.75	2.25	222.80	62,109.25	413.42	
Asset Realisation		12.75		2.25	15.00	5,437.50	362.50	
Freehold/Leasehold Property		14.60			14.60	4,964.00	340.00	
Debt Collection	1.50				1.50	817.50	545.00	
Sale of Business	52.50	138.30		0.50	191.30	60,720.25	421.96	
Asset Realisation Fixed		0.40			0.40	170.00	425.00	
Creditors	2.00	72.10	13.60	56.30	144.00	39,169.50	272.01	
Unsecured Creditors		32.75	0.25	35.75	68.75	10,693.75	242.82	
Secured Creditors	2.00	1.00			3.00	1,430.00	476.67	
Employees		24.20	12.25	20.55	57.00	15,260.00	267.72	
Lumford		7.40			7.40	3,145.00	425.00	
Shareholders		3.15			3.15	1,092.25	346.75	
Pensions - Creditors		3.60	1.10		4.70	1,548.50	329.47	
Investigation	109.25	46.50	13.25	165.00	234.00	50,832.50	308.08	
CCDA Enquiries		25.75			25.75	10,848.75	278.17	
IT - Investigations		78.50	40.25		119.75	38,265.00	319.54	
Forensic - Relativity (Internal)			6.25		6.25	1,718.75	275.00	
Statutory Compliance	5.00	74.40	1.60	56.75	137.75	37,788.00	273.98	
Statutory Compliance - General		11.20	0.20	40.75	52.15	10,018.00	192.10	
Statutory Reporting/ Meetings		31.20	1.00	5.50	37.70	12,386.50	328.61	
Appointment Formalities	5.00	12.00		3.50	20.50	7,330.00	357.56	
Statement of Affairs		3.50			3.50	1,190.00	340.00	
Bonding/ Statutory Advertising				2.50	2.50	375.00	150.00	
Tax/VAT - Post appointment		3.50	0.60	3.50	7.60	1,824.50	239.22	
Pensions - Other		13.00		1.00	14.00	4,570.00	326.43	
Trading	30.60	30.60	1.00	30.60	92.80	11,685.00	381.88	
IT - Trading / Sale support		30.60			30.60	11,685.00	381.88	
Total Hours	71.00	531.90	74.05	185.20	862.15	278,445.00	322.97	

FRP Charge out rates	From
Grade	1st May 2018
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period
18 November 2019 to 17 November 2020

	Value £
Category 1	
Hotels	257.09
Parking	18.34
Staff Welfare	8.05
Travel	3.20
Bonding	126.00
Mobile Telephone	1.50
Computer Consumables	940.63
Substance	31.70
Category 2	
Car/Mileage Recharge	490.95
Grand Total	1,876.46

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the period and cumulative

FRP

Inview Technology Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 18/05/2020 To 17/11/2020 £	From 18/11/2019 To 17/11/2020 £
	SECURED ASSETS		
Uncertain	Licence Fees	67,814.20	67,814.20
Uncertain	Third Party Development	NIL	NIL
Uncertain	Investments	NIL	NIL
		<u>67,814.20</u>	<u>67,814.20</u>
	SECURED CREDITORS		
(1,915,117.00)	Secured Loan Note Holders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	15.91
12,630.00	Cash at Bank	NIL	13,848.79
Uncertain	Intercompany Debtors	NIL	NIL
Uncertain	Office Furniture & IT Equipment	2,788.78	2,788.78
	Petty Cash - Foreign Currency	NIL	1,925.06
Uncertain	Prepayments and Other Debtors	NIL	NIL
Uncertain	Trade Debtors	NIL	NIL
		<u>2,788.78</u>	<u>18,578.55</u>
	COST OF REALISATIONS		
	Bank Charges - Floating	1.60	2.00
	Consultancy Fees	1,500.00	1,500.00
	Mail Redirection	432.00	643.00
	Pension Advice	220.00	220.00
	Rents Payable	12,000.00	12,000.00
	Statutory Advertising	NIL	72.18
	Storage Costs	718.62	718.62
		<u>(14,872.22)</u>	<u>(15,155.80)</u>
	PREFERENTIAL CREDITORS		
(42,536.43)	Employee Arrears & Holiday Pay	NIL	NIL
(18,269.00)	Employee Pension Contributions	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(31,231.00)	Bridging Loans	NIL	NIL
(304,855.73)	Employee Redundancy & PILN Claims	NIL	NIL
(11,128.00)	Employer Pension Contributions	NIL	NIL
(142,603.00)	HM Revenue & Customs	NIL	NIL
(634,579.04)	Trade Creditors	NIL	NIL
(359,000.00)	Unsecured Loan Note Holders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(44,089.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(3,490,778.20)		55,730.76	71,236.94
	REPRESENTED BY		
	IB Current Floating		475.80
	Vat Control Account		14.44
	Vat Recoverable - Floating		143.72
	Sale Proceeds Account		70,602.98
			<u>71,236.94</u>

Appendix F

Statement of expenses incurred in the Period

FRP

Statement of expenses for the period ended 17 November 2020			Notes
Expenses	Period to 17 November 2020 £	Cumulative period to 17 November 2020 £	
Office Holders' remuneration (Time costs)	78,732	278,445	Initial estimate in the Proposals was uncertain. Professional fees have yet to be agreed.
Office Holders' disbursements	864	1,876	Initial estimate of £4,256 provided in the Proposals.
Legal Fees	44,150	138,127	Initial estimate in the Proposals was uncertain. Professional fees have yet to be agreed.
Legal Disbursements	2,013	2,047	Initial estimate in the Proposals was uncertain. Professional fees have yet to be agreed.
Agents' Fees	-	1,000	Not exceeded initial estimate.
Statutory Advertising	-	72	Not exceeded initial estimate.
Mail Redirection	432	643	Not disclosed in initial estimate in the proposals. Necessary expense to ensure that all creditor correspondence has been dealt with.
Insurance	100	720	Not disclosed in initial estimate in the proposals. Necessary expense whilst in occupation of the offices.
Consultancy Fees	1,500	1,500	Not disclosed in initial estimate in the proposals. Necessary expense for assistance with sale process and other administrative matters relating to the Company's records.
Rents Payable	12,000	12,000	Not disclosed in initial estimate in the proposals. Necessary expense relating to surrender of the lease in connection with the Company's former offices.
Storage Costs	2,770	2,770	Not disclosed in initial estimate. Necessary expense relating to the Company's significant quantity of books and records.
Pension Advice	220	220	Not disclosed in initial estimate. Necessary expense relating to advice in connection with the Company's pension scheme.
Total	142,781	439,419	