

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

ABAK Developments Limited

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for the Year Ended 31 December 2015

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ABAK Developments Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR: Mrs S Walton

SECRETARY: P Ainsworth-Lord

REGISTERED OFFICE: 49 Market Street
Darwen
Lancashire
BB3 1PS

REGISTERED NUMBER: 07072741 (England and Wales)

ACCOUNTANTS: Len Entwistle Chartered Accountants
Suite 12
Blackburn Business Centre
Davyfield Road
Blackburn
Lancashire
BB1 2QY

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investments	2		1		1
CURRENT ASSETS					
Debtors		41,227		28,933	
Cash in hand		<u>14,849</u>		<u>15,362</u>	
		56,076		44,295	
CREDITORS					
Amounts falling due within one year		<u>4,913</u>		<u>5,524</u>	
NET CURRENT ASSETS			<u>51,163</u>		<u>38,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,164</u>		<u>38,772</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>51,163</u>		<u>38,771</u>
SHAREHOLDERS' FUNDS			<u>51,164</u>		<u>38,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

Mrs S Walton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income from various properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **FIXED ASSET INVESTMENTS**

COST

At 1 January 2015
and 31 December 2015

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

Investments
other
than
loans
£

1

1

1

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.