

REGISTERED NUMBER: 07072676 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

APPLIED CHANGE LTD

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FOR THE YEAR ENDED 31 MARCH 2019**

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APPLIED CHANGE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

S P Stapleton
M Vincent

REGISTERED OFFICE:

3 Fountain Street
Nailsworth
Stroud
Gloucestershire
GL6 0BL

REGISTERED NUMBER:

07072676 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

APPLIED CHANGE LTD (REGISTERED NUMBER: 07072676)

BALANCE SHEET
31 MARCH 2019

		2019		2018 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,024		4,032
CURRENT ASSETS					
Debtors	5	110,621		89,427	
Cash at bank and in hand		<u>82,454</u>		<u>106,215</u>	
		193,075		195,642	
CREDITORS					
Amounts falling due within one year	6	<u>96,723</u>		<u>94,737</u>	
NET CURRENT ASSETS			<u>96,352</u>		<u>100,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,376		104,937
PROVISIONS FOR LIABILITIES			<u>575</u>		<u>766</u>
NET ASSETS			<u>98,801</u>		<u>104,171</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			2		2
Retained earnings			<u>98,699</u>		<u>104,069</u>
SHAREHOLDERS' FUNDS			<u>98,801</u>		<u>104,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

M Vincent - Director

S P Stapleton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Applied Change Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Financial instruments

Financial instruments are classified by the directors as basic or advances following the condition in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2018 and 31 March 2019	<u>12,503</u>
DEPRECIATION	
At 1 April 2018	8,471
Charge for year	<u>1,008</u>
At 31 March 2019	<u>9,479</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,024</u>
At 31 March 2018	<u>4,032</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade debtors	77,626	88,694
Directors' loan accounts	2,021	-
Accrued income	30,252	-
Prepayments	<u>722</u>	<u>733</u>
	<u>110,621</u>	<u>89,427</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade creditors	2,068	14,680
Corporation Tax	30,476	31,565
VAT	18,620	13,403
Other creditors	2,604	4,118
Directors' loan accounts	27	45
Accrued expenses	42,928	30,926
	<u>96,723</u>	<u>94,737</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018 as restated
	£	£
S P Stapleton		
Balance outstanding at start of year	(19)	(11)
Amounts advanced	200	200
Amounts repaid	(208)	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(27)</u>	<u>(19)</u>
M Vincent		
Balance outstanding at start of year	(26)	(218)
Amounts advanced	2,255	400
Amounts repaid	(208)	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,021</u>	<u>(26)</u>

No interest is being charged on the loans and there are no set repayment terms.

8. POST BALANCE SHEET EVENTS

On the 6th June 2019 the 14 Ordinary A shares held by Mrs T M Vincent were gifted to M Vincent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.