

Registered Number 07072558

Apex Construction and Developments Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		61,353	56,307
		<u>61,353</u>	<u>56,307</u>
Current assets			
Stocks		500,187	1,322,391
Debtors		342,114	290,122
Cash at bank and in hand		196,432	642,483
Total current assets		<u>1,038,733</u>	<u>2,254,996</u>
Creditors: amounts falling due within one year		(348,960)	(106,008)
Net current assets (liabilities)		689,773	2,148,988
Total assets less current liabilities		<u>751,126</u>	<u>2,205,295</u>
Creditors: amounts falling due after more than one year	3	(623,855)	(2,161,144)
Provisions for liabilities		(11,500)	(11,260)
Total net assets (liabilities)		<u>115,771</u>	<u>32,891</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		115,671	32,791

Shareholders funds

115,771

32,891

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2016

And signed on their behalf by:

Mr A Leslie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	85,066	85,066
Additions	24,325	24,325
At 31 March 2016	<u>109,391</u>	<u>109,391</u>
Depreciation		
At 01 April 2015	28,759	28,759
Charge for year	19,279	19,279
At 31 March 2016	<u>48,038</u>	<u>48,038</u>
Net Book Value		
At 31 March 2016	61,353	61,353
At 31 March 2015	<u>56,307</u>	<u>56,307</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each	100	100
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