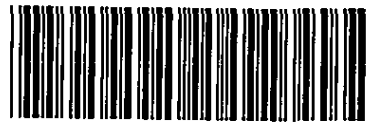


COMPANY REGISTRATION NUMBER 07072244

BULLEN TRADING CO LTD
ABBREVIATED ACCOUNTS
30 NOVEMBER 2012

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BULLEN TRADING CO LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

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Notes to the abbreviated accounts	3

BULLEN TRADING CO LTD
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>16,412</u>	<u>17,200</u>
CURRENT ASSETS			
Stocks		10,547	8,429
Debtors		2,809	1,318
Cash at bank and in hand		<u>9,728</u>	<u>6,150</u>
		23,084	15,897
CREDITORS: Amounts falling due within one year		<u>64,137</u>	<u>51,846</u>
NET CURRENT LIABILITIES		(41,053)	(35,949)
TOTAL ASSETS LESS CURRENT LIABILITIES		(24,641)	(18,749)
GOVERNMENT GRANTS	3	<u>1,310</u>	<u>1,965</u>
		<u>(25,951)</u>	<u>(20,714)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(25,953)</u>	<u>(20,716)</u>
DEFICIT		(25,951)	(20,714)

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

BULLEN TRADING CO LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

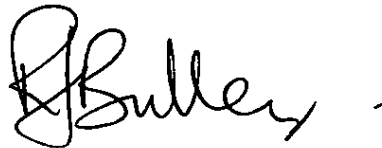
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 March 2013, and are signed on their behalf by

MR R BULLEN
Director



Company Registration Number 07072244

The notes on pages 3 to 4 form part of these abbreviated accounts.

BULLEN TRADING CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% straightline
Fixtures & Fittings	- 20% straightline
Equipment	- 20% straightline

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

BULLEN TRADING CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2011	24,185
Additions	<u>3,561</u>
At 30 November 2012	<u>27,746</u>
DEPRECIATION	
At 1 December 2011	6,985
Charge for year	<u>4,349</u>
At 30 November 2012	<u>11,334</u>
NET BOOK VALUE	
At 30 November 2012	<u>16,412</u>
At 30 November 2011	<u>17,200</u>

3. GOVERNMENT GRANTS

	2012 £	2011 £
Received and receivable	3,275	3,275
Amortisation	<u>(1,965)</u>	<u>(1,310)</u>
	<u>1,310</u>	<u>1,965</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011
	No	£	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

5. GOING CONCERN

There was a net deficiency of assets of £25,951(2011 £20,714) at the balance sheet date. However, the directors confirm their continued financial support for a period of twelve months from the balance sheet date, at which time the support will be reviewed. On the basis of the financial support, the financial statements are prepared on a going concern basis.