

Registered Number 07071914

ABCELLUTE HOLDINGS LIMITED

Abbreviated Accounts

30 September 2011

## ABCELLUTE HOLDINGS LIMITED

Registered Number 07071914

## Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Called up share capital not paid			917
<b>Current assets</b>			
Debtors	2	527,149	416,576
Total current assets		<u>527,149</u>	<u>416,576</u>
 Creditors: amounts falling due within one year	3	 (114,924)	 (41,192)
 <b>Net current assets</b>		 412,225	 375,384
<b>Total assets less current liabilities</b>		<u>413,142</u>	<u>376,301</u>
 Creditors: amounts falling due after one year	4	 (567,241)	 (460,244)
 <b>Total net Assets (liabilities)</b>		 (154,099)	 (83,943)
<b>Capital and reserves</b>			
Called up share capital		917	917
Profit and loss account		<u>(155,016)</u>	<u>(84,860)</u>
<b>Shareholders funds</b>		<u>(154,099)</u>	<u>(83,943)</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

**MR STUART GALL, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30  
September 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the financial reporting standard for Smaller Entities (effective April 2008)

2 **Debtors**

	2011	2010
	£	£
Other debtors	527,149	416,576
	<u>527,149</u>	<u>416,576</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	6,426	2,850
Other creditors	108,498	38,342
	<u>114,924</u>	<u>41,192</u>

4 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	567,241	460,244
	<u>567,241</u>	<u>460,244</u>

5 **Related party disclosures**

The company is controlled by three institutional shareholders, directors, former directors and several business angel investors. There is no ultimate controlling interest in share capital of the company. Fusion IP Cardiff Limited, a shareholder of the company, has provided management services to the company amounting to £42,000.