ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Company Registration Number:
07071711 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st December 2013

End date: 30th November 2014

SUBMITTED

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Contents of the Financial Statements
for the Period Ended 30th November 2014

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Company Information
for the Period Ended 30th November 2014

Director:	James Smith
Company secretary:	James Smith
Registered office:	78 Curtis Avenue Abingdon Oxon OX14 3UW
Company Registration Number:	07071711 (England and Wales)

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Directors' Report Period Ended 30th November 2014

The directors present their report with the financial statements of the company for the period ended 30th November 2014

Principal activities
The principal activity of the company in the period under review was:
Motorcycle training

Directors
The directors shown below have held office during the whole of the period from
01st December 2013 to 30th November 2014
James Smith

Political and charitable donations
None

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 08 October 2015
And Signed On Behalf Of The Board By:

Name: James Smith
Status: Director

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Profit and Loss Account

for the Period Ended 30th November 2014

	Notes	2014 £	2013 £
Turnover:		**60,998**	62,532
Cost of sales:		**2,731**	3,121
Gross profit or (loss):		**58,267**	59,411
Distribution costs:		**31**	59
Administrative expenses:	,	**60,774**	61,085
Other operating income:		**0**	0
Operating profit or (loss):	2	**(2,538)**	(1,733)
Interest receivable and similar income:		**0**	0
Interest payable and similar charges:		**110**	122
Profit or (loss) on ordinary activities before taxation:		**(2,648)**	(1,855)
Profit or (loss) for the financial year:		**(2,648)**	(1,855)

The notes form part of these financial statements

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Statement of total recognised gains and losses
30th November 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Balance sheet
As at 30th November 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	3	**2,465**	2,355
Total fixed assets:		**2,465**	2,355
Current assets			
Stocks:		**836**	788
Debtors:		**5,258**	4,830
Cash at bank and in hand:		**14,378**	17,026
Total current assets:		**20,472**	22,644
Creditors: amounts falling due within one year		**0**	0
Net current assets (liabilities):		**20,472**	22,644
Total assets less current liabilities:		**22,937**	24,999
Creditors: amounts falling due after more than one year:		**8,559**	7,973
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**14,378**	17,026

The notes form part of these financial statements

Balance sheet
As at 30th November 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	**1**	1
Revaluation reserve:		**0**	0
Profit and Loss account:	5	**14,377**	17,025
Total shareholders funds:		**14,378**	17,026

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 08 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: James Smith
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period Ended 30th November 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts. All profit is retained as not-for-profit business.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Motor vehicles - 25% on cost (Chinese manufactured at 33%).

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Notes to the Financial Statements
for the Period Ended 30th November 2014

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	**832**	778
Depreciation - assets on hire purchase contract:	**0**	0
Amortisation of goodwill:	**0**	0
Amortisation of other intangible assets:	**0**	0
Profit or (loss) on disposal of fixed assets:	**0**	0
Operating lease rentals:	**0**	0
Bad debts written off:	**0**	0

Vehicles all due for replacement

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Notes to the Financial Statements
for the Period Ended 30th November 2014

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	**£**	**£**	**£**	**£**	**£**	**£**
At 01st December 2013:	-	-	-	0	3,133	3,133
Additions:	-	-	-	0	110	110
Disposals:	-	-	-	0	0	0
Revaluations:	-	-	-	0	0	0
Transfers:	-	-	-	0	0	0
At 30th November 2014:	-	-	-	0	3,243	3,243
Depreciation						
At 01st December 2013:	-	-	-	0	778	778
Charge for year:	-	-	-	0	0	0
On disposals:	-	-	-	0	0	0
Other adjustments	-	-	-	0	0	0
At 30th November 2014:	-	-	-	0	778	778
Net book value						
At 30th November 2014:	-	-	-	0	2,465	2,465
At 30th November 2013:	-	-	-	0	2,355	2,355

No new assets purchased

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Notes to the Financial Statements
for the Period Ended 30th November 2014

4. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Preference shares:	0	0.00	**0**
Total share capital:			**1**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Preference shares:	0	0.00	**0**
Total share capital:			**1**

ABBEY MOTORCYCLE INSTRUCTORS LIMITED

Notes to the Financial Statements
for the Period Ended 30th November 2014

5. Profit and loss account

	2014	2013
	£	£
Opening balance:	**17,025**	18,880
Profit or (loss) for the period:	**(2,648)**	(1,855)
Equity dividends paid:	**0**	0
Retained profit:	**14,377**	17,025