

Company Registration No. 07071090 (England and Wales)

**IVERIDGE HEALTH CLUB LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# IVERIDGE HEALTH CLUB LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Richard Hill Linda Hill Graham Hill
<b>Company number</b>	07071090
<b>Registered office</b>	10 Blenheim Terrace Woodhouse Lane Leeds West Yorkshire LS2 9HX
<b>Accountants</b>	Volans Leach & Schofield 10 Blenheim Terrace Woodhouse Lane Leeds West Yorkshire LS2 9HX
<b>Business address</b>	Wakefield Road Oulton Leeds LS26 8EU

---

# IVERIDGE HEALTH CLUB LIMITED

## CONTENTS

---

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

---

# IVERIDGE HEALTH CLUB LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		47,296		57,452
<b>Current assets</b>					
Stocks		857		764	
Debtors	4	23,955		36,327	
Cash at bank and in hand		8,238		4,070	
		<u>33,050</u>		<u>41,161</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(75,319)</u>		<u>(84,856)</u>	
<b>Net current liabilities</b>			<u>(42,269)</u>		<u>(43,695)</u>
<b>Total assets less current liabilities</b>			5,027		13,757
<b>Creditors: amounts falling due after more than one year</b>	6		(4,357)		(9,398)
<b>Provisions for liabilities</b>			<u>(6,688)</u>		<u>(8,483)</u>
<b>Net liabilities</b>			<u>(6,018)</u>		<u>(4,124)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			<u>(6,118)</u>		<u>(4,224)</u>
<b>Total equity</b>			<u>(6,018)</u>		<u>(4,124)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 January 2019 and are signed on its behalf by:

Richard Hill  
Director

Company Registration No. 07071090

# IVERIDGE HEALTH CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2018**

---

### **1 Accounting policies**

#### **Company information**

Iveridge Health Club Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Blenheim Terrace, Woodhouse Lane, Leeds, West Yorkshire, LS2 9HX.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	
Plant and machinery	10% straight line
Fixtures, fittings & equipment	20% reducing balance
Computer equipment	25% straight line on computer equipment & 25% reducing balance on furniture

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

#### **1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price.

#### **1.6 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# IVERIDGE HEALTH CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

---

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

# IVERIDGE HEALTH CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 13 (2017 - 12).

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 May 2017	17,784	119,268	137,052
Additions	-	981	981
Disposals	-	(4,178)	(4,178)
At 30 April 2018	17,784	116,071	133,855
<b>Depreciation and impairment</b>			
At 1 May 2017	4,980	74,620	79,600
Depreciation charged in the year	711	9,398	10,109
Eliminated in respect of disposals	-	(3,150)	(3,150)
At 30 April 2018	5,691	80,868	86,559
<b>Carrying amount</b>			
At 30 April 2018	12,093	35,203	47,296
At 30 April 2017	12,804	44,648	57,452

# IVERIDGE HEALTH CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	490	2,601
Other debtors	23,465	33,726
	<u>23,955</u>	<u>36,327</u>
	<u><u>23,955</u></u>	<u><u>36,327</u></u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,031	15,329
Trade creditors	20,626	18,682
Taxation and social security	13,933	14,453
Other creditors	30,729	36,392
	<u>75,319</u>	<u>84,856</u>
	<u><u>75,319</u></u>	<u><u>84,856</u></u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	4,357	9,398
	<u>4,357</u>	<u>9,398</u>
	<u><u>4,357</u></u>	<u><u>9,398</u></u>
<b>7 Called up share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

### 8 Directors' transactions

As at 30 April 2018, a director owed the company £12,138 (2017 - £20,098) in respect of their director's loan account. This amount is disclosed within note 4 under "Other Debtors".

Interest has been charged on the amount at the official rate.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.