

Registered Number 07070914

ASM RETAIL SOLUTIONS LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	417	463
		<u>417</u>	<u>463</u>
Current assets			
Stocks		656	8,750
Cash at bank and in hand		181	1,015
		<u>837</u>	<u>9,765</u>
Prepayments and accrued income		65	-
Creditors: amounts falling due within one year		(339)	(9,241)
Net current assets (liabilities)		<u>563</u>	<u>524</u>
Total assets less current liabilities		<u>980</u>	<u>987</u>
Total net assets (liabilities)		<u>980</u>	<u>987</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		880	887
Shareholders' funds		<u>980</u>	<u>987</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2014

And signed on their behalf by:

Kamarjit Johal, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 10% reducing balance.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	704
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>704</u>
Depreciation	
At 1 December 2013	241
Charge for the year	46
On disposals	-
At 30 November 2014	<u>287</u>
Net book values	
At 30 November 2014	<u><u>417</u></u>
At 30 November 2013	<u><u>463</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

