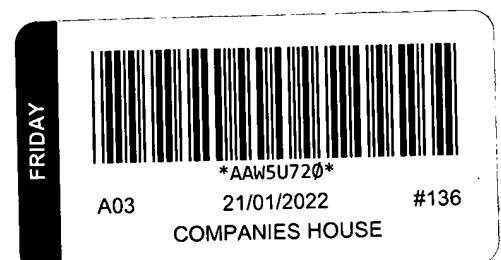


Turner & Townsend Russia Limited

Directors' report and financial
statements

Registered number 07070781

30 April 2021



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Directors' report

The directors present their Directors' report and the financial statements for the period ended 30 April 2021.

The Company is incorporated, domiciled and registered in England and Wales.

Principal activities

The Company did not trade during the year ended 30 April 2021 or the year ended 30 April 2020.

Directors

The directors who held office during the period were as follows:

VP Clancy
J Dand
MSJ Lathom-Sharp
P Grace

Post Balance Sheet Events

Subsequent to the year ended 30 April 2021, Turner & Townsend Partners LLP entered into a definitive acquisition agreement with CBRE Group, Inc. on 26 July 2021 to sell 60% of its share in Turner & Townsend Holdings Limited. Completion of the acquisition agreement is subject to certain regulatory conditions and has not completed at the time of approval of these financial statements. Upon completion, the ultimate parent entity will no longer be Turner & Townsend Partners LLP. There was no other impact to the Group.

By order of the Board



VP Clancy
Director

Low Hall
Calverley Lane
Horsforth
Leeds
LS18 4GH

| October 2021

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Profit and loss account

For the period ended 30 April 2021

During the financial period, the Company did not trade and received no income and incurred no expenditure. Consequently during the period the Company made neither a profit nor a loss.

Balance sheet

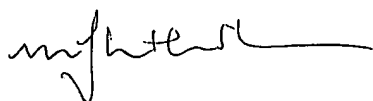
At 30 April 2021

	<i>Note</i>	2021 £	2020 £
Debtors	3	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Equity shareholders' funds		100	100

The directors:

- (a) confirm that the Company was entitled to exemption under subsection (1) of section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial period ended 30 April 2021 audited.
- (b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial period in accordance with sub-section (1) of section 476 of that Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of directors on 1 October 2021 and were signed on its behalf by:



MSJ Lathom-Sharp
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Turner & Townsend Partners LLP includes the Company in its consolidated financial statements. The consolidated financial statements of Turner & Townsend Partners LLP are prepared in accordance with International Financial Reporting Standards, are available to the public and may be obtained from the registered office.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a cash flow statement and related notes;
- the effects of new but not yet effective IFRSs.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Functional and presentational currency

These financial statements are presented in Great British Pounds, which is the Company's functional currency. All financial information presented in Great British Pounds has been rounded to the nearest pound.

Notes (continued)

2 Directors' remuneration

None of the directors received any remuneration from the Company during the year (2020: £nil).

3 Debtors

	2021 £	2020 £
Amounts owed by parent undertakings	100	100

Current account balances with related Turner & Townsend parent undertakings have arisen from trading on an arm's length basis, are interest-free and are repayable on demand.

4 Called up share capital

	2021 £	2020 £
<i>Allotted, called up and fully paid</i>		
Ordinary 'A' shares of £1 each	90	90
Ordinary 'B' shares of £1 each	10	10
	<u>100</u>	<u>100</u>

5 Related party disclosures

The Company has a related party relationship with its parent company.

The Company has relied on the exemption in Financial Reporting Standard 101 not to disclose transactions with other Turner & Townsend undertakings on the basis that consolidated financial statements are prepared by Turner & Townsend Partners LLP and are available from the registered office.

The balances due from the Company's parent is disclosed in note 3.

6 Ultimate parent company

The largest group in which the results of the Company are consolidated is that headed by Turner & Townsend Partners LLP, incorporated in England & Wales. The smallest group in which the results of the Company are consolidated is that headed by Turner & Townsend Limited, incorporated in England and Wales. The registered office for Turner & Townsend Partners LLP and Turner & Townsend Limited is; Low Hall, Calverley lane, Horsforth, Leeds, LS18 4GH.

The consolidated financial statements of these companies are available to the public and may be obtained from the Company's registered office.