

**ISK ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

ISK ASSOCIATES

ACCA

34 Mandeville Road
Northolt
UB5 5BL

ISK Associates Ltd
Company No. 07070504
Abbreviated Balance Sheet 30 November 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		894		516
			<hr/>		<hr/>
			894		516
CURRENT ASSETS					
Debtors		2,601		480	
Cash at bank and in hand		1,465		170	
		<hr/>		<hr/>	
		4,066		650	
Creditors: Amounts Falling Due Within One Year					
		(2,543)		(6,051)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			1,523		(5,401)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,417		(4,885)
			<hr/>		<hr/>
NET ASSETS			2,417		(4,885)
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss account			1,417		(5,885)
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			2,417		(4,885)
			<hr/>		<hr/>

ISK Associates Ltd
Company No. 07070504
Abbreviated Balance Sheet (continued) 30 November 2013

For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Ishwar Kadel

24/08/2014

ISK Associates Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
-------------------	-------------------------

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2012	906
Additions	568
As at 30 November 2013	1,474
Depreciation	
As at 1 December 2012	390
Provided during the period	190
As at 30 November 2013	580
Net Book Value	
As at 30 November 2013	894
As at 1 December 2012	516

3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000.000	1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.