

**ISK ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

ISK ASSOCIATES

ACCA

34 MANDEVILLE ROAD
NORTHOLT
UB5 5BL

ISK Associates Ltd
Company No. 07070504
Abbreviated Balance Sheet 30 November 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,251		3,251
			3,251		3,251
CURRENT ASSETS					
Stocks		-		10,000	
Debtors		30,153		21,671	
Cash at bank and in hand		5,936		1,447	
		36,089		33,118	
Creditors: Amounts Falling Due Within One Year					
		(38,062)		(35,162)	
NET CURRENT ASSETS (LIABILITIES)					
			(1,973)		(2,044)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,278		1,207
NET ASSETS					
			1,278		1,207
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			278		207
SHAREHOLDERS' FUNDS					
			1,278		1,207

ISK Associates Ltd
Company No. 07070504
Abbreviated Balance Sheet (continued) 30 November 2015

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Ishwar Kadel

26/08/2016

ISK Associates Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2014	3,831
As at 30 November 2015	3,831
	<hr/>
Depreciation	
As at 1 December 2014	580
As at 30 November 2015	580
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Net Book Value	
As at 30 November 2015	3,251
As at 1 December 2014	3,251
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3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	1,000	1,000	1,000
		<hr/>	<hr/>	<hr/>

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.