

Registered number  
07070415

1st Choice Plumbing and Heating (London) Ltd

Report and Accounts

30 November 2011

TUESDAY



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**1st Choice Plumbing and Heating (London) Ltd**

**Registered number: 07070415**

**Director's Report**

The director presents his report and accounts for the year ended 30 November 2011

**Principal activities**

The company's principal activity during the year continued to be plumbing services

**Directors**

The following persons served as directors during the year

Mr R Griffiths

**Political and charitable donations** none

**Third party indemnity provisions** none

**Employment of disabled persons** none

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 March 2012 and signed on its behalf



Mr R Griffiths  
Secretary

**1st Choice Plumbing and Heating (London) Ltd  
Accountants' Report**

**Accountants' report to the director of  
1st Choice Plumbing and Heating (London) Ltd**

You consider that the company is exempt from an audit for the year ended 30 November 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Tilbrook & Co Ltd  
Chartered Accountants

9 Cross Rd  
Tadworth  
Surrey

KT20 5SP

26 March 2012

**1st Choice Plumbing and Heating (London) Ltd**  
**Profit and Loss Account**  
**for the year ended 30 November 2011**

	Notes	2011 £	2010 £
<b>Turnover</b>	2	60,119	3,455
Cost of sales		(17,599)	(863)
<b>Gross profit</b>		42,520	2,592
Distribution costs		-	-
Administrative expenses		(19,701)	(2,504)
Other operating income		-	-
<b>Operating profit</b>	3	22,819	88
Exceptional items			
Interest receivable		-	-
<b>Profit on ordinary activities before taxation</b>		<u>22,819</u>	<u>88</u>
Tax on profit on ordinary activities	4	(3,685)	-
<b>Profit for the financial year</b>		<u>19,134</u>	<u>88</u>

**1st Choice Plumbing and Heating (London) Ltd**  
**Balance Sheet**  
**as at 30 November 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	5	11,614	14,517
		11,614	14,517
<b>Current assets</b>			
Stocks		1,475	2,455
Debtors	6	7,829	-
Cash at bank and in hand		77	4,078
		9,381	6,533
<b>Creditors amounts falling due within one year</b>	7	(4,465)	(500)
<b>Net current assets</b>		4,916	6,033
<b>Total assets less current liabilities</b>		16,530	20,550
<b>Creditors amounts falling due after more than one year</b>	8	(9,306)	(20,460)
<b>Net assets</b>		<u>7,224</u>	<u>90</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	7,222	88
<b>Shareholder's funds</b>		<u>7,224</u>	<u>90</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Griffiths  
 Director

Approved by the board on 26 March 2012

**1st Choice Plumbing and Heating (London) Ltd**  
**Notes to the Accounts**  
**for the year ended 30 November 2011**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

<b>2 Turnover</b>	<b>2011</b>	<b>2010</b>
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

<b>3 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	2,903	-
Amortisation of goodwill	-	-
Directors' remuneration	7,595	-
	<hr/>	<hr/>

<b>4 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax	3,685	-
	<hr/>	<hr/>

<b>5 Tangible fixed assets</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2010	14,517	14,517
Additions	-	-
Disposals	-	-
At 30 November 2011	<hr/>	<hr/>
	14,517	14,517
<b>Depreciation</b>		
At 1 December 2010	-	-
Charge for the year	2,903	2,903
On disposals	-	-
At 30 November 2011	<hr/>	<hr/>
	2,903	2,903
<b>Net book value</b>		
At 30 November 2011	<hr/>	<hr/>
	11,614	11,614
At 30 November 2010	<hr/>	<hr/>
	14,517	14,517

**1st Choice Plumbing and Heating (London) Ltd**  
**Notes to the Accounts**  
**for the year ended 30 November 2011**

<b>6 Debtors</b>			<b>2011</b>	<b>2010</b>
			£	£
Trade debtors			150	-
Other debtors			7,679	-
			<u>7,829</u>	<u>-</u>
Amounts due after more than one year included above			<u>-</u>	<u>-</u>
<b>7 Creditors amounts falling due within one year</b>			<b>2011</b>	<b>2010</b>
			£	£
Bank loans and overdrafts			-	-
Trade creditors			780	500
Corporation tax			3,685	-
Other taxes and social security costs			-	-
Other creditors			-	-
			<u>4,465</u>	<u>500</u>
<b>8 Creditors: amounts falling due after one year</b>			<b>2011</b>	<b>2010</b>
			£	£
Finance lease obligations			8,897	13,704
Trade creditors			-	-
Other creditors			409	6,756
			<u>9,306</u>	<u>20,460</u>
<b>9 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
<b>10 Profit and loss account</b>			<b>2011 £</b>	
At start of year			88	
Profit for the year			19,134	
Dividends			(12,000)	
At 30 November 2011			<u>7,222</u>	
<b>11 Dividends</b>			<b>2011 £</b>	<b>2010 £</b>
Dividends for which the company became liable during the year				
Dividends paid			<u>12,000</u>	<u>-</u>