

Abacus Rail Limited

Financial Statements

For the year ended 30th November 2012

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Registered Number: 07070229

Abacus Rail Limited
Financial Statements for the year ended 30th November 2012
Company Information

Company Number 07070229

Director G Smith

Registered Office 11b Newton Court
Pendeford Business Park
Wolverhampton
WV9 5HB

Accountants Jones & Co
Chartered Certified Accountants & Registered Auditors
11b Newton Court
Pendeford Business Park
Wolverhampton
WV9 5HB

Abacus Rail Limited
Financial Statements for the year ended 30th November 2012
Directors Report

The Director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30th November 2012

Principal Activity

The company has not yet commenced trading

Director

The Director of the company who served during the year is listed on the Company Information page

Statement of Directors Responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and Regulations

The Companies Act 2006 requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Director is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and was approved by the Board on 10th December 2012 and signed on its behalf by



G Smith
Director

Abacus Rail Limited

Financial Statements for the year ended 30th November 2012

Report to the directors on the preparation of the unaudited Financial Statements of Abacus Rail Limited for the year ended 30th November 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Rail Limited for the year ended 30th November 2012 as set out on pages 4 to 6 which comprise of the Profit and Loss Account and Balance Sheet from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

You have acknowledged on the balance sheet as at 30th November 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Jones & Co
Chartered Certified Accountants and Registered Auditors
11b Newton Court
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WV9 5HB
10th December 2012

Abacus Rail Limited
Financial Statements for the year ended 30th November 2012
Profit and Loss Account

	2012 £	2011 £
Turnover	-	-
Administrative Expenses	-	-
	<hr/>	<hr/>
Profit on Ordinary Activities before Taxation	-	-
Taxation for the year	-	-
	<hr/>	<hr/>
Profit on Ordinary Activities after Taxation	-	-
Profit and Loss Account brought forward	-	-
	<hr/>	<hr/>
Profit and Loss Account carried forward	-	-
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The company has no recognised gains or losses other than those shown above and therefore no separate Statement of Total Recognised Gains and Losses has been prepared

Abacus Rail Limited
Financial Statements for the year ended 30th November 2012
Balance Sheet

	2012 £	2011 £
Debtors		
Directors Loan Account	1	1
	<hr/>	<hr/>
Capital and Reserves		
Issued Share Capital	1	1
Profit and Loss Account	-	-
	<hr/>	<hr/>
Net Assets	1	1
	<hr/>	<hr/>

For the year ended 30th November 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 10th December 2012 and signed on its behalf by



G Smith - Director
Abacus Rail Limited
Company Number - 07070229

Abacus Rail Limited
Financial Statements for the year ended 30th November 2012
Notes to the Financial Statements

1 Accounting policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors

	2012	2011
	£	£
Directors Loan Account	1	1
	<hr/>	<hr/>

3 Share Capital

	2012	2011
	£	£
Allotted, Called Up and Fully Paid		
1 Ordinary Share of £1 each	1	1
	<hr/>	<hr/>