

**Registration number 7069803**

**ABBAY COURT (CAMBERLEY) LTD.**

**Directors' report and unaudited financial statements  
for the year ended 31 December 2012**



## **ABBAY COURT (CAMBERLEY) LTD.**

### **Company information**

Directors	N A Barratt H J M Harcarik R H Hayes P C Pagett P B Sampson
Company number	7069803
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

# **ABBEY COURT (CAMBERLEY) LTD.**

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**ABBAY COURT (CAMBERLEY) LTD.**

**Directors' report  
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

**Principal activity**

The principal activity of the company is that of the management of flats and garages at Abbey Court, Camberley

**Directors**

The directors who served during the year are as stated below

N A Barratt

P B Sampson

H J M Harcarik

R H Hayes

P C Pagett

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 25 March 2013 and signed on its behalf by



**P C Pagett  
Director**

**ABBEY COURT (CAMBERLEY) LTD.**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of ABBEY COURT (CAMBERLEY) LTD.**

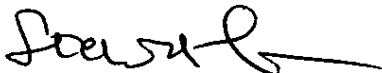
In accordance with the engagement letter dated 1 August 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co  
Chartered Accountants**

**25 March 2013**

**Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY**

**ABBEY COURT (CAMBERLEY) LTD.**

**Income and expenditure account  
for the year ended 31 December 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		<u>32,634</u>	<u>24,790</u>
Administrative expenses		(216,878)	(34,855)
<b>Operating deficit</b>	<b>2</b>	<u>(184,244)</u>	<u>(10,065)</u>
Other interest receivable and similar income		<u>6</u>	<u>8</u>
<b>Deficit on ordinary activities before taxation</b>		(184,238)	(10,057)
Tax on deficit on ordinary activities	<b>3</b>	(1,575)	(1,434)
<b>Deficit for the year</b>	<b>8</b>	<u><u>(185,813)</u></u>	<u><u>(11,491)</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**ABBEY COURT (CAMBERLEY) LTD.**

**Balance sheet  
as at 31 December 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		112,900		300,000
<b>Current assets</b>					
Debtors	<b>5</b>	573		90	
Cash at bank and in hand		13,183		17,447	
		<u>13,756</u>		<u>17,537</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(9,157)</u>		<u>(14,225)</u>	
<b>Net current assets</b>			<u>4,599</u>		<u>3,312</u>
<b>Total assets less current liabilities</b>			<u>117,499</u>		<u>303,312</u>
<b>Net assets</b>			<u>117,499</u>		<u>303,312</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		39		39
Income and expenditure account	<b>8</b>		117,460		303,273
<b>Shareholders' funds</b>			<u>117,499</u>		<u>303,312</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**ABBEY COURT (CAMBERLEY) LTD.**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012, and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 25 March 2013 and signed on its behalf by



**H J M Harcarik**  
**Director**

**Registration number 7069803**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# ABBAY COURT (CAMBERLEY) LTD.

## Notes to the financial statements for the year ended 31 December 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents service charges receivable from the residents for the year in question and is derived wholly within the UK

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - land not depreciated

### 2. Operating deficit

Operating deficit is stated after charging  
Impairment of fixed assets

2012	2011
£	£
187,100	-

### 3. Tax on deficit on ordinary activities

Analysis of charge in period

Current tax  
UK corporation tax

2012	2011
£	£
1,575	1,434

**ABBAY COURT (CAMBERLEY) LTD.**

**Notes to the financial statements  
for the year ended 31 December 2012**

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2012	300,000	300,000
At 31 December 2012	<u>300,000</u>	<u>300,000</u>
<b>Depreciation</b>		
Impairment loss	187,100	187,100
At 31 December 2012	<u>187,100</u>	<u>187,100</u>
<b>Net book values</b>		
At 31 December 2012	<u>112,900</u>	<u>112,900</u>
At 31 December 2011	<u>300,000</u>	<u>300,000</u>
<b>5. Debtors</b>	<b>2012 £</b>	<b>2011 £</b>
Garage rental and maintenance due	237	90
Flat maintenance due	336	-
	<u>573</u>	<u>90</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Corporation tax	1,575	1,434
Other creditors	5,016	4,001
Accruals and deferred income	2,566	8,790
	<u>9,157</u>	<u>14,225</u>

**ABBAY COURT (CAMBERLEY) LTD.**

**Notes to the financial statements  
for the year ended 31 December 2012**

<b>7. Share Capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
39 Ordinary shares of £1 each	39	39
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
39 Ordinary shares of £1 each	39	39
	<u>          </u>	<u>          </u>
<b>8. Reserves</b>	<b>Income and expenditure account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 January 2012</b>	303,273	303,273
Deficit for the year	(185,813)	(185,813)
<b>At 31 December 2012</b>	<u>117,460</u>	<u>117,460</u>

**9. Related party transactions**

The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.