

**REGISTERED NUMBER: 07069331 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st January 2017**  
**for**  
**AVM STORAGE SOLUTIONS LIMITED**

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for the Year Ended 31st January 2017**

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**AVM STORAGE SOLUTIONS LIMITED**

**Company Information**  
**for the Year Ended 31st January 2017**

**DIRECTOR:** C A J Perry

**REGISTERED OFFICE:** Unit 42  
Lansdown Industrial Estate  
Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 8PL

**REGISTERED NUMBER:** 07069331 (England and Wales)

**ACCOUNTANTS:** Davies Mayers Barnett LLP  
Pillar House  
113/115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS

**AVM STORAGE SOLUTIONS LIMITED (REGISTERED NUMBER: 07069331)**

**Balance Sheet**  
**31st January 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	-
Tangible assets	6	<u>89,118</u>	<u>101,235</u>
		<u>89,118</u>	<u>101,235</u>
<b>CURRENT ASSETS</b>			
Debtors	7	289,156	166,419
Cash at bank and in hand		<u>83,442</u>	<u>111,192</u>
		<u>372,598</u>	<u>277,611</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(93,976)</u>	<u>(88,580)</u>
<b>NET CURRENT ASSETS</b>		<u>278,622</u>	<u>189,031</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>367,740</u>	<u>290,266</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	(16,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(12,000)</u>	<u>(13,869)</u>
<b>NET ASSETS</b>		<u>355,740</u>	<u>260,397</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		50	50
Capital redemption reserve		50	50
Retained earnings		<u>355,640</u>	<u>260,297</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>355,740</u>	<u>260,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st January 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 19th October 2017 and were signed by:

C A J Perry - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st January 2017**

**1. STATUTORY INFORMATION**

AVM Storage Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Details of adjustments made on transition to FRS 102 are disclosed in the First Year Adoption note.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from a contract to provide services is recognised in the period in which the services are provided and in accordance with the stage of completion of the contract at the balance sheet date.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Goodwill arising on business combinations is capitalised and classified as an asset on the balance sheet.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

Goodwill - 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Cost includes purchase cost and other costs directly attributable to making the asset capable of operating as intended.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st January 2017**

**3. ACCOUNTING POLICIES - continued**

**Taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax are determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st February 2016	
and 31st January 2017	<u><b>40,000</b></u>
<b>AMORTISATION</b>	
At 1st February 2016	
and 31st January 2017	<u><b>40,000</b></u>
<b>NET BOOK VALUE</b>	
At 31st January 2017	<u><u><b>-</b></u></u>
At 31st January 2016	<u><u><b>-</b></u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st January 2017**

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st February 2016	231,666
Additions	<u>11,699</u>
At 31st January 2017	<u>243,365</u>
<b>DEPRECIATION</b>	
At 1st February 2016	130,431
Charge for year	<u>23,816</u>
At 31st January 2017	<u>154,247</u>
<b>NET BOOK VALUE</b>	
At 31st January 2017	<u>89,118</u>
At 31st January 2016	<u>101,235</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	91,770	64,317
Other debtors	<u>197,386</u>	<u>102,102</u>
	<u>289,156</u>	<u>166,419</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	16,000	24,000
Trade creditors	10,220	10,082
Taxation and social security	44,667	49,127
Other creditors	<u>23,089</u>	<u>5,371</u>
	<u>93,976</u>	<u>88,580</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans	<u>-</u>	<u>16,000</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st January 2017**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>16,000</u></b>	<b><u>40,000</u></b>

The bank holds a fixed legal charge over all assets in the company.

**11. OTHER FINANCIAL COMMITMENTS**

As at 31st January 2017 the company had total guarantees, contingencies and commitments of £1,003,600 (2016: £1,254,500).

**12. FIRST YEAR ADOPTION**

This year is the first year the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the period ended 31st January 2016. The date of transition to FRS102 was 1st February 2015.

No material adjustments have been noted on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.