

Abbreviated Unaudited Accounts

for the Year Ended 31st January 2013

for

AVM STORAGE SOLUTIONS LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31st January 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AVM STORAGE SOLUTIONS LIMITED

Company Information
for the Year Ended 31st January 2013

DIRECTOR:

C A J Perry

REGISTERED OFFICE:

Unit 42
Lansdown Industrial Estate
Off Gloucester Road
Cheltenham
Gloucestershire
GL51 8PL

REGISTERED NUMBER:

07069331 (England and Wales)

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

AVM STORAGE SOLUTIONS LIMITED (REGISTERED NUMBER: 07069331)

Abbreviated Balance Sheet
31st January 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	28,000	32,000
Tangible assets	3	127,475	147,079
		<u>155,475</u>	<u>179,079</u>
CURRENT ASSETS			
Debtors		66,123	42,386
Cash at bank and in hand		51,680	35,357
		<u>117,803</u>	<u>77,743</u>
CREDITORS			
Amounts falling due within one year	4	(127,527)	(122,301)
NET CURRENT LIABILITIES		<u>(9,724)</u>	<u>(44,558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		145,751	134,521
CREDITORS			
Amounts falling due after more than one year	4	(94,000)	(55,408)
PROVISIONS FOR LIABILITIES		<u>(17,269)</u>	<u>(19,343)</u>
NET ASSETS		<u>34,482</u>	<u>59,770</u>
CAPITAL AND RESERVES			
Called up share capital	5	50	100
Capital redemption reserve		50	-
Profit and loss account		34,382	59,670
SHAREHOLDERS' FUNDS		<u>34,482</u>	<u>59,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th August 2013 and were signed by:

B North - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied to customers during the year, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Deferred tax

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2012	
and 31st January 2013	40,000
AMORTISATION	
At 1st February 2012	8,000
Amortisation for year	4,000
At 31st January 2013	12,000
NET BOOK VALUE	
At 31st January 2013	28,000
At 31st January 2012	32,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st February 2012	186,378
Additions	835
At 31st January 2013	<u>187,213</u>
DEPRECIATION	
At 1st February 2012	39,299
Charge for year	20,439
At 31st January 2013	<u>59,738</u>
NET BOOK VALUE	
At 31st January 2013	<u>127,475</u>
At 31st January 2012	<u>147,079</u>

4. CREDITORS

Creditors include an amount of £ 112,000 (2012 - £ 52,708) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
50	Ordinary	£1	<u>50</u>	<u>100</u>

Purchase of own shares:

On 18th September 2012 the Company purchased 50% of the Ordinary share capital, being 50 £1 shares for the consideration of £70,000. This transaction was completed out of reserves. The purchases of own shares was undertaken to benefit the Company's trade.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.