

Unaudited Financial Statements for the Year Ended 30 November 2016

for

IDL Racing Services Limited

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for the Year Ended 30 November 2016

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IDL Racing Services Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

D L Sharp
T Sharp

SECRETARY:

T Sharp

REGISTERED OFFICE:

23 Green Hill Road
Camberley
Surrey
GU15 1PF

REGISTERED NUMBER:

07069049 (England and Wales)

ACCOUNTANTS:

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Surrey
KT23 4HN

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
IDL Racing Services Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IDL Racing Services Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of IDL Racing Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IDL Racing Services Limited and state those matters that we have agreed to state to the Board of Directors of IDL Racing Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IDL Racing Services Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that IDL Racing Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IDL Racing Services Limited. You consider that IDL Racing Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IDL Racing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Surrey
KT23 4HN

15 August 2017

Balance Sheet
30 November 2016

	Notes	£	30.11.16 £	£	30.11.15 £
CALLED UP SHARE CAPITAL NOT PAID			100		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	2		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2017 and were signed on its behalf by:

D L Sharp - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **RESERVES**

	Profit and loss account £
Profit for the year	-
At 30 November 2016	<u>-</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is D L Sharp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.