Registered number: 07068913

## THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM

# **UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS** 

FOR THE YEAR ENDED 31 DECEMBER 2016

THURSDAY



21/09/2017 COMPANIES HOUSE

### **COMPANY INFORMATION**

**Directors** 

Dr David E Potter (resigned 20 March 2017) Dr Elaine Potter (resigned 20 March 2017) Mr James G Lee (resigned 20 March 2017) Mr George L Brock (resigned 20 March 2017)

Mr Geoffrey Robertson

Ms Jennifer K Robinson (appointed 20 March 2017) Sir David C M Bell (appointed 20 March 2017)

Registered number

07068913

Registered office

6 Hamilton Close St John's Wood London

**NW8 8QY** 

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the unaudited financial statements for the year ended 31 December 2016.

The company has not traded during the year ended 31 December 2016.

### **Principal activity**

The principal activity of the company is the promotion for the public benefit of ethical standards of conduct, transparency and compliance with the law by governmental, industrial, commercial, voluntary sector and professional organisations in international and domestic business transactions and overseas development initiatives.

The company commissioned investigations, research and reports on current issues of major economic and social relevance and current issues of legitimate public concern so as to promote ethical standards of conduct, compliance with law and transparency.

Since the year end the company passed a special resolution to obtain charitable status to promote, encourage, carry out or commission research, surveys, studies, reports or other work, to which these will be made publicly available.

#### **Directors**

The directors who served during the period from 1 January 2016 to date were:

Dr David E Potter (resigned 20 March 2017)

Dr Elaine Potter (resigned 20 March 2017)

Mr James G Lee (resigned 20 March 2017)

Mr George L Brock (resigned 20 March 2017)

Mr Geoffrey Robertson

Ms Jennifer K Robinson (appointed 20 March 2017)

Sir David C M Bell (appointed 20 March 2017)

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

20 September 2017

and signed on its behalf.

Mr Geoffrey Robertson

**Director** 

# INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
Administrative expenses	-	(1,509)
Loss for the year	-	(1,509)

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 5 form part of these financial statements.

# THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM REGISTERED NUMBER: 07068913

# STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

	Note		2016 £		2015 £
Current assets	2,3	1,023		1,023	
Creditors: amounts falling due within one year	4	(11,100)		(11,100)	
Net current liabilities	•		(10,077)		(10,077)
Net liabilities		=	(10,077)	-	(10,077)
Capital and reserves		- -	(10,077)	-	(10,077)

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Mr Geoffrey Robertson

Director

The notes on pages 4 to 5 form part of these financial statements.

20 September 2017

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

### 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable accounting standards the UK and the Republic of Ireland and the Companies Act 2006.

#### 2. Debtors

		2016 £	2015 £
	Other debtors	1,005	1,005
		1,005	1,005
3.	Cash and cash equivalents		
		2016 £	2015 £
	Cash at bank and in hand	18	18
	· ·	18	18
4.	Creditors: Amounts falling due within one year		
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		2016 £	2015 £
	Directors loan account	10,620	10,140
	Accruals and deferred income	480	960
	·	11,100	11,100

### 5. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

### 6. Reserves

Profit & loss account

The profit and loss account represents the cumulative profits and losses of the company.