

**Registered Number 07068365**

**ABI AUTO LTD**

**Abbreviated Accounts**

**31 December 2010**

ABI AUTO LTD

Registered Number 07068365

Balance Sheet as at 31 December 2010

|                                                       | Notes | 2010<br>£    | £              | 2009<br>£ | £        |
|-------------------------------------------------------|-------|--------------|----------------|-----------|----------|
| <b>Current assets</b>                                 |       |              |                |           |          |
| Debtors                                               |       | 875          |                | 0         |          |
| Cash at bank and in hand                              |       | 2,925        |                | 0         |          |
| Total current assets                                  |       | <u>3,800</u> |                | <u>0</u>  |          |
| <b>Creditors: amounts falling due within one year</b> |       | (7,529)      |                | 0         |          |
| <b>Net current assets (liabilities)</b>               |       |              | (3,729)        |           | 0        |
| <b>Total assets less current liabilities</b>          |       |              | <u>(3,729)</u> |           | <u>0</u> |
| <b>Total net assets (liabilities)</b>                 |       |              | <u>(3,729)</u> |           | <u>0</u> |
| <b>Capital and reserves</b>                           |       |              |                |           |          |
| Called up share capital                               | 2     |              | 100            |           | 100      |
| Profit and loss account                               |       |              | (3,829)        |           | (100)    |
| <b>Shareholders funds</b>                             |       |              | <u>(3,729)</u> |           | <u>0</u> |

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:

**KRISHNAPILLAI RAVINDRANATH, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                    |                   |
|--------------------|-------------------|
| Land & Buildings   | 10% straight line |
| Furniture          | 20% straight line |
| Computer Equipment | 20% straight line |
| Other              | 10% straight line |

**2 Share capital**

|                                            | 2010 | 2009 |
|--------------------------------------------|------|------|
|                                            | £    | £    |
| <b>Authorised share capital:</b>           |      |      |
| 100 Ordinary shares of £1 each             | 100  | 100  |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 100 Ordinary shares of £1 each             | 100  | 100  |