

# Insight Specialist Behavioural Service Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

Shah Kazemi & Co  
Chartered Certified Accountants  
163 Herne Hill  
London  
SE24 9LR

# Insight Specialist Behavioural Service Ltd

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# **Insight Specialist Behavioural Service Ltd**

## **Company Information**

<b>Directors</b>	Mrs JF Hales Mrs L Cashford
<b>Registered office</b>	163 Herne Hill London SE24 9LR
<b>Accountants</b>	Shah Kazemi & Co Chartered Certified Accountants 163 Herne Hill London SE24 9LR

# Insight Specialist Behavioural Service Ltd

(Registration number: 07068363)

## Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	540,000	630,000
Tangible assets	<u>5</u>	24,256	28,220
		<u>564,256</u>	<u>658,220</u>
<b>Current assets</b>			
Debtors	<u>6</u>	118,447	249,047
Cash at bank and in hand		510,643	456,521
		629,090	705,568
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(68,355)	(228,344)
<b>Net current assets</b>		<u>560,735</u>	<u>477,224</u>
<b>Net assets</b>		<u>1,124,991</u>	<u>1,135,444</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1,124,989</u>	<u>1,135,442</u>
<b>Total equity</b>		<u>1,124,991</u>	<u>1,135,444</u>

The notes on pages 4 to 9 form an integral part of these financial statements.  
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# **Insight Specialist Behavioural Service Ltd**

**(Registration number: 07068363)**

## **Balance Sheet as at 31 March 2017 (continued)**

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 December 2017 and signed on its behalf by:

.....  
Mrs JF Hales  
Director

.....  
Mrs L Cashford  
Director

The notes on pages 4 to 9 form an integral part of these financial statements.  
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# **Insight Specialist Behavioural Service Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

163 Herne Hill  
London  
SE24 9LR  
United Kingdom

The principal place of business is:

Aspley House  
204 London Road  
Sittingbourne  
Kent  
ME10 1QA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Insight Specialist Behavioural Service Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017 (continued)

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	Reducing balance at 25%
Motor vehicles	Reducing balance at 25%
Equipment	Reducing balance at 25%

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line at 10%

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Insight Specialist Behavioural Service Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2017 (continued)**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 141 (2016 - 150).



# Insight Specialist Behavioural Service Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2017 (continued)

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	900,000	900,000
At 31 March 2017	900,000	900,000
<b>Amortisation</b>		
At 1 April 2016	270,000	270,000
Amortisation charge	90,000	90,000
At 31 March 2017	360,000	360,000
<b>Carrying amount</b>		
At 31 March 2017	540,000	540,000
At 31 March 2016	630,000	630,000

### 5 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2016	16,584	-	51,817	68,401
Additions	-	4,121	-	4,121
At 31 March 2017	16,584	4,121	51,817	72,522
<b>Depreciation</b>				
At 1 April 2016	9,588	-	30,593	40,181
Charge for the year	1,749	1,030	5,306	8,085
At 31 March 2017	11,337	1,030	35,899	48,266
<b>Carrying amount</b>				
At 31 March 2017	5,247	3,091	15,918	24,256
At 31 March 2016	6,996	-	21,224	28,220

### 6 Debtors



# Insight Specialist Behavioural Service Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2017 (continued)

	2017 £	2016 £
Trade debtors	93,985	226,379
Other debtors	24,462	22,668
	<u>118,447</u>	<u>249,047</u>

### 7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	14,839	42,373
Taxation and social security	9,696	2,855
Other creditors	43,820	183,116
	<u>68,355</u>	<u>228,344</u>

### 8 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

### 9 Dividends

	2017 £	2016 £
Interim dividend of £20,000.00 (2016 - £330,000.00) per ordinary share	40,000	660,000

### 10 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

## Insight Specialist Behavioural Service Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017 (continued)

	2017	2016
	£	£
Remuneration	80,000	80,000
Contributions paid to money purchase schemes	60,000	-
	<u>140,000</u>	<u>80,000</u>

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