

Registered number
07067967

A G CASSWELL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANIES HOUSE

A G CASSWELL LIMITED
(REGISTERED NUMBER: 07067967)
ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2016

			2016		2015
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		260,000		280,000
Tangible fixed assets	2		<u>24,701</u>		<u>-</u>
			284,701		280,000
Current assets					
Debtors		116,816		74,237	
Cash at bank		<u>1,041,927</u>		<u>936,550</u>	
		1,158,743		1,010,787	
Creditors: Amounts falling due within one year		<u>(78,077)</u>		<u>(94,084)</u>	
Net current assets			<u>1,080,666</u>		<u>916,703</u>
Total assets less current liabilities			1,365,367		1,196,703
Provisions for liabilities			<u>(4,083)</u>		<u>-</u>
Net assets			<u>1,361,284</u>		<u>1,196,703</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>1,361,184</u>		<u>1,196,603</u>	
Shareholders' funds			<u>1,361,284</u>		<u>1,196,703</u>

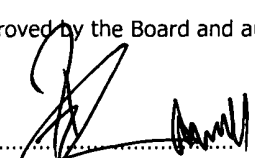
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 29/8/17 and signed on its behalf by:


A G Casswell
Director

A G CASSWELL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers and the fair value of the right to consideration in exchange for the performance of its contractual obligations.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is amortised over its expected useful life as follows

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant and machinery	36 months straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A G CASSWELL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	400,000	61,670	461,670
Additions	-	32,935	32,935
At 30 November 2016	400,000	94,605	494,605
Depreciation			
At 1 December 2015	120,000	61,670	181,670
Charge for the year	20,000	8,234	28,234
At 30 November 2016	140,000	69,904	209,904
Net book value			
At 30 November 2016	260,000	24,701	284,701
At 30 November 2015	280,000	-	280,000

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
A Ordinary shares of £1 each	85	85	85	85
B Ordinary shares of £1 each	15	15	15	15
	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Interest free unsecured loan	15,039	-	-	-