

Registered Number 07067967

A G CASSWELL LIMITED

Abbreviated Accounts

30 November 2011

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	360,000	380,000
Tangible	3	<u>12,774</u>	<u>29,289</u>
Total fixed assets		372,774	409,289
Current assets			
Debtors		64,756	73,413
Cash at bank and in hand		213,662	121,234
Total current assets		<u>278,418</u>	<u>194,647</u>
Creditors: amounts falling due within one year		(182,972)	(432,008)
Net current assets		95,446	(237,361)
Total assets less current liabilities		<u>468,220</u>	<u>171,928</u>
Creditors: amounts falling due after one year		(0)	(6,056)
Provisions for liabilities and charges		(292)	(4,123)
Total net Assets (liabilities)		467,928	161,749
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>467,828</u>	<u>161,649</u>
Shareholders funds		<u>467,928</u>	<u>161,749</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

A G Casswell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 **Accounting policies**

Basis of preparation The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Amortisation Goodwill is amortised over its expected useful life of 20 years. Finance lease and hire purchase commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passes to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Pensions Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

Turnover

Turnover represents the value of services provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 November 2010	400,000
At 30 November 2011	<u>400,000</u>

Depreciation	
At 30 November 2010	20,000
Charge for year	20,000
At 30 November 2011	<u>40,000</u>

Net Book Value	
At 30 November 2010	380,000
At 30 November 2011	<u>360,000</u>

3 **Tangible fixed assets**

Cost	£
At 30 November 2010	52,324
additions	6,594
disposals	

revaluations	
transfers	
At 30 November 2011	<u>58,918</u>

Depreciation	
At 30 November 2010	23,035
Charge for year	23,109
on disposals	
At 30 November 2011	<u>46,144</u>

Net Book Value	
At 30 November 2010	29,289
At 30 November 2011	<u>12,774</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
850 A Ordinary of £1.00 each	850	850
150 B Ordinary of £1.00 each	150	150
Allotted, called up and fully paid:		
85 A Ordinary of £1.00 each	85	85
15 B Ordinary of £1.00 each	15	15