

Registered number
07067967

A G CASSWELL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 5 NOVEMBER 2009
TO 30 NOVEMBER 2010

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COMPANIES HOUSE



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A G CASSWELL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2010****REGISTERED NUMBER: 07067967**

	Notes	£	2010 £
Fixed assets			
Intangible assets	2		380,000
Tangible assets	3		<u>29,289</u>
			409,289
Current assets			
Debtors		73,413	
Cash at bank and in hand		<u>121,234</u>	
		194,647	
Creditors: amounts falling due within one year		<u>(432,008)</u>	
Net current liabilities			(237,361)
Total assets less current liabilities			<u>171,928</u>
Creditors: amounts falling due after more than one year			(6,056)
Provisions for liabilities			<u>(4,123)</u>
			<u>161,749</u>
Capital and reserves			
Called up share capital	4		100
Profit and loss account			<u>161,649</u>
Shareholders' funds			<u>161,749</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

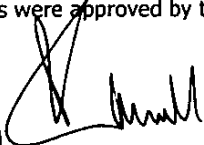
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 26 August 2011 and signed on its behalf by

A G Casswell
Director



A G CASSWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2010

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided

Amortisation

Goodwill is amortised over its expected useful life of 20 years

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Plant and machinery

36 months straight line

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Finance lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

2 Intangible fixed assets

	Goodwill
	£
Cost	
Additions	400,000
At 30 November 2010	400,000
Amortisation	
Provided during the period	20,000
At 30 November 2010	20,000
Net book value	
At 30 November 2010	380,000

A G CASSWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2010

3 Tangible fixed assets	£
Cost	
Additions	52,324
At 30 November 2010	52,324
Depreciation	
Charge for the period	23,035
At 30 November 2010	23,035
Net book value	
At 30 November 2010	29,289

4 Share capital	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid			
A Ordinary shares	£1 each	85	85
B Ordinary shares	£1 each	15	15
		100	100
	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	100	100

During the period the company designated 100 £1 Ordinary shares to 85 £1 A Ordinary Shares and 15 £1 B Ordinary shares. The shares rank par passu in all aspects save that the directors may resolve to pay dividends on one class of share to the exclusion of the other.