

**Registered Number 07066418**

**LOVE DISPLAYS LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	3,437	4,125
Tangible assets	3	26,985	26,865
		<u>30,422</u>	<u>30,990</u>
<b>Current assets</b>			
Debtors		28,101	23,567
Cash at bank and in hand		58,671	43,838
		<u>86,772</u>	<u>67,405</u>
<b>Creditors: amounts falling due within one year</b>		<u>(94,354)</u>	<u>(73,850)</u>
<b>Net current assets (liabilities)</b>		<u>(7,582)</u>	<u>(6,445)</u>
<b>Total assets less current liabilities</b>		<u>22,840</u>	<u>24,545</u>
<b>Provisions for liabilities</b>		<u>(5,397)</u>	<u>(5,373)</u>
<b>Total net assets (liabilities)</b>		<u>17,443</u>	<u>19,172</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		17,343	19,072
<b>Shareholders' funds</b>		<u>17,443</u>	<u>19,172</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2015

And signed on their behalf by:

**David Charnley, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings

and equipment - 25% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 9 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	6,188
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>6,188</u>
<b>Amortisation</b>	
At 1 January 2014	2,063
Charge for the year	688
On disposals	-
At 31 December 2014	<u>2,751</u>
<b>Net book values</b>	
At 31 December 2014	<u>3,437</u>
At 31 December 2013	<u>4,125</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	48,821
Additions	9,115
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>57,936</u>
<b>Depreciation</b>	
At 1 January 2014	21,956
Charge for the year	8,995
On disposals	-
At 31 December 2014	<u>30,951</u>
<b>Net book values</b>	
At 31 December 2014	<u>26,985</u>
At 31 December 2013	<u>26,865</u>

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