

Financial Statements
for the Year Ended 31 December 2020
for
Ekco Nottingham Limited

G W Jones & Co ICJ Limited
Office 1, The Coach House
24-26 Station Road
Shirehampton
Bristol
BS11 9TX

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Ekco Nottingham Limited
Company Information
for the Year Ended 31 December 2020

DIRECTORS:

D O'Reilly
A Bradley

REGISTERED OFFICE:

c/o Merlin House
Brunel Road
Theale
Reading
Berkshire
RG7 4AB

REGISTERED NUMBER:

07066255 (England and Wales)

AUDITOR:

G W Jones & Co ICJ Limited
Office 1, The Coach House
24-26 Station Road
Shirehampton
Bristol
BS11 9TX

Ekco Nottingham Limited (Registered number: 07066255)

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		60,322		35,982
CURRENT ASSETS					
Debtors	5	49,169		89,112	
Cash at bank		<u>152,123</u>		<u>94,648</u>	
		201,292		183,760	
CREDITORS					
Amounts falling due within one year	6	<u>159,591</u>		<u>47,863</u>	
NET CURRENT ASSETS			<u>41,701</u>		<u>135,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,023		171,879
CREDITORS					
Amounts falling due after more than one year	7		(23,393)		-
PROVISIONS FOR LIABILITIES	9		-		(6,837)
NET ASSETS			<u>78,630</u>		<u>165,042</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Share premium			14,975		14,975
Retained earnings			<u>63,555</u>		<u>149,967</u>
SHAREHOLDERS' FUNDS			<u>78,630</u>		<u>165,042</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2021 and were signed on its behalf by:

D O'Reilly - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Ekco Nottingham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Servers and bunkerboxes	- 25% on cost
Furniture and office equipment	- 25% on cost and Straight line over period of lease

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Servers and bunkerboxes £	Furniture and office equipment £	Totals £
COST			
At 1 January 2020	158,690	2,071	160,761
Additions	6,160	43,546	49,706
At 31 December 2020	<u>164,850</u>	<u>45,617</u>	<u>210,467</u>
DEPRECIATION			
At 1 January 2020	122,708	2,071	124,779
Charge for year	18,103	7,263	25,366
At 31 December 2020	<u>140,811</u>	<u>9,334</u>	<u>150,145</u>
NET BOOK VALUE			
At 31 December 2020	<u>24,039</u>	<u>36,283</u>	<u>60,322</u>
At 31 December 2019	<u>35,982</u>	<u>-</u>	<u>35,982</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Furniture and office equipment £
COST	
Additions	43,546
At 31 December 2020	<u>43,546</u>
DEPRECIATION	
Charge for year	7,263
At 31 December 2020	<u>7,263</u>
NET BOOK VALUE	
At 31 December 2020	<u>36,283</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	20,156	27,563
Amounts owed by group undertakings	-	42,224
Other debtors	29,013	19,325
	<u>49,169</u>	<u>89,112</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Finance leases (see note 8)	14,091	-
Trade creditors	18,039	4,044
Amounts owed to group undertakings	111,774	1,779
Taxation and social security	11,932	16,226
Other creditors	3,755	25,814
	<u>159,591</u>	<u>47,863</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Finance leases (see note 8)	<u>23,393</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	14,091	-
Between one and five years	<u>23,393</u>	<u>-</u>
	<u>37,484</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Accelerated capital allowances	<u>-</u>	<u>6,837</u>
		Deferred tax
		£
Balance at 1 January 2020		6,837
Provided during year		<u>(6,837)</u>
Balance at 31 December 2020		<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditor was unqualified.

Andrew Jones (Senior Statutory Auditor)
for and on behalf of G W Jones & Co ICJ Limited

12. ULTIMATE CONTROLLING PARTY

The controlling party is Ekco UK Holdings Limited.

The ultimate controlling party is Ekco Cloud Holdings DAC.

The parent undertaking which draws up group accounts is Ekco Cloud Holdings DAC, which is registered at The Diamond, Main Street, Malahide, Co.Dublin, Ireland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.