

**BLUE SUPPORT SERVICES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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## **BLUE SUPPORT SERVICES LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	A M Dwan A Dwan
<b>Company secretary</b>	North Consulting Limited
<b>Registered number</b>	07065599
<b>Registered office</b>	Building 1000, Kings Reach Yew Street Stockport SK4 2HG
<b>Independent auditor</b>	BDO LLP 3 Hardman Street Spinningfields Manchester M3 3AT

# **BLUE SUPPORT SERVICES LIMITED**

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**BLUE SUPPORT SERVICES LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 APRIL 2015**

The directors present their report and the financial statements for the year ended 30 April 2015.

**Principal activities**

The principal activity of the company during the period was that of facilities management.

**Directors**

The directors who served during the year were:

A M Dwan

A Dwan

**Provision of information to auditor**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *27-1-2016* and signed on its behalf.



**J Connolly**

for and on behalf of North Consulting Limited  
Secretary

## **BLUE SUPPORT SERVICES LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2015**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **BLUE SUPPORT SERVICES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLUE SUPPORT SERVICES LIMITED**

We have audited the financial statements of Blue Support Services Limited for the year ended 30 April 2015 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## BLUE SUPPORT SERVICES LIMITED

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLUE SUPPORT SERVICES LIMITED

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

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**Stuart Wood** (senior statutory auditor)  
for and on behalf of BDO LLP, statutory auditor  
Manchester  
United Kingdom

29.01.16.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**BLUE SUPPORT SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>	1,2	<b>5,920,548</b>	3,852,598
Cost of sales		<u>(2,711,217)</u>	<u>(2,379,934)</u>
<b>GROSS PROFIT</b>		<b>3,209,331</b>	1,472,664
Administrative expenses		<u>(2,719,292)</u>	<u>(1,478,258)</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	<b>490,039</b>	(5,594)
Interest receivable and similar income		<u>7,554</u>	<u>46,107</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>497,593</b>	40,513
Tax on profit on ordinary activities	4	<u>34,264</u>	<u>(6,536)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	11	<b><u>531,857</u></b>	<b><u>33,977</u></b>

The notes on pages 7 to 11 form part of these financial statements.



**BLUE SUPPORT SERVICES LIMITED**  
**REGISTERED NUMBER: 07065599**

**BALANCE SHEET**  
**AS AT 30 APRIL 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	5		21,937	41,441
<b>CURRENT ASSETS</b>				
Debtors	6	6,656,962	3,425,736	
Cash at bank and in hand		1,475,246	1,995,675	
		<u>8,132,208</u>	<u>5,421,411</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(3,381,357)</u>	<u>(1,669,635)</u>	
<b>NET CURRENT ASSETS</b>			<u>4,750,851</u>	<u>3,751,776</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,772,788</u>	<u>3,793,217</u>
<b>CREDITORS: amounts falling due after more than one year</b>	8	<u>(4,124,884)</u>	<u>(3,677,170)</u>	
<b>NET ASSETS</b>			<u><u>647,904</u></u>	<u><u>116,047</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	10		100	100
Profit and loss account	11		<u>647,804</u>	<u>115,947</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>647,904</u></u>	<u><u>116,047</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

27 January 2016



**A M Dwan**  
Director

The notes on pages 7 to 11 form part of these financial statements.

## BLUE SUPPORT SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% Straight Line
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##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. TURNOVER

All turnover arose within the United Kingdom.

#### 3. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the company	25,258	41,820
Pension costs	892	3,075
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During the year, no director received any emoluments (2014 - £NIL).

Auditor remuneration of £3,000 (2014 - £2,500) is borne by a fellow group company.

**BLUE SUPPORT SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**4. TAXATION**

	2015 £	2014 £
<b>Analysis of tax charge in the year</b>		
<b>Deferred tax</b>		
Accelerated capital losses	(34,264)	(343)
Unutilised trading losses	-	6,879
<b>Total deferred tax (see note 9)</b>	<u>(34,264)</u>	<u>6,536</u>
<b>Tax on profit on ordinary activities</b>	<u><u>(34,264)</u></u>	<u><u>6,536</u></u>

**5. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 May 2014	105,312
Additions	5,754
At 30 April 2015	<u>111,066</u>
<b>Depreciation</b>	
At 1 May 2014	63,871
Charge for the year	25,258
At 30 April 2015	<u>89,129</u>
<b>Net book value</b>	
At 30 April 2015	<u><u>21,937</u></u>
At 30 April 2014	<u><u>41,441</u></u>

**BLUE SUPPORT SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**6. DEBTORS**

	2015 £	2014 £
Trade debtors	472,109	219,180
Amounts owed by group undertakings	2,771,707	927,938
Other debtors	3,369,995	2,269,731
Deferred tax asset (see note 9)	43,151	8,887
	<u>6,656,962</u>	<u>3,425,736</u>

**7. CREDITORS:  
Amounts falling due within one year**

	2015 £	2014 £
Bank loans and overdrafts	138	-
Trade creditors	214,468	42,495
Amounts owed to group undertakings	942,099	194,060
Social security and other taxes	112,768	71,581
Other creditors	2,111,884	1,361,499
	<u>3,381,357</u>	<u>1,669,635</u>

**8. CREDITORS:  
Amounts falling due after more than one year**

	2015 £	2014 £
Accruals and deferred income	4,124,884	3,677,170

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable other than by instalments	4,124,884	3,677,170

**9. DEFERRED TAX ASSET**

	2015 £	2014 £
At beginning of year	8,887	15,423
Created during year	34,264	(6,536)
	<u>43,151</u>	<u>8,887</u>

**BLUE SUPPORT SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**9. DEFERRED TAX ASSET (continued)**

The deferred tax asset is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	10,640	8,887
Tax losses carried forward	32,511	-
	<u>43,151</u>	<u>8,887</u>

**10. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**11. RESERVES**

	<b>Profit and loss account £</b>
At 1 May 2014	115,947
Profit for the year	531,857
	<u>647,804</u>
At 30 April 2015	

## BLUE SUPPORT SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

#### 12. RELATED PARTY TRANSACTIONS

Equity Solutions Property Services Limited is a group company.

Equity Solutions & Partners Limited, North Consulting Limited, Pure Creative Limited, Green2Go Limited, Blue Sky Design Services, Equity Solutions Lift Investment Sheffield Limited, Equity Solutions Lift Investment Stockport Limited, Community 1st Oldham Limited, Community 1st Oldham (Chew Vale) Limited, Community 1st Oldham (Chadderton) Limited, Community 1st Cornwall Limited, Community 1st Sheffield Limited, Community 1st Sheffield (Tranche 2) Limited, Community 1st Stockport Limited and Community 1st Oldham (Werneth & Shaw) Limited are connected through common control.

The aggregated transactions and balances due to/from these companies are as follows:

	2015	2014
	£	£
Amounts owed from Equity Solutions Asset Management group	2,413,448	1,664,140
Amounts owed to Equity Solutions Asset Management group	30,218	95,629
Amounts owed from group undertakings	2,771,707	927,938
Amounts owed to group undertakings	942,099	194,060
Amounts owed from Equity Solutions & Partners group	757,183	205,958
Amounts owed to Equity Solutions & Partners group	163,283	48,321
Amounts owed from Green2Go Limited	1,640	21,039
Amounts owed to Green2Go Limited	161,808	-
Sales made to group companies	128,287	136,168
Sales made to Equity Solutions Asset Management group	3,466,762	3,363,288
Sales made to Equity Solutions & Partners group	50,487	74,543
Sales made to Green2Go Limited	56,282	77,923
Purchases from Equity Solutions & Partners group	348,626	441,150
Purchases from Equity Solutions Asset Management group	1,553,408	120,137
Purchases from Green2Go Limited	121,000	753
Purchases from group companies	436,909	128,154

North & Partners is a partnership in which A M Dwan has an interest. During the year purchases of £30,000 (2014 - £Nil) were made on normal commercial terms.

TS Partnership is a partnership in which A M Dwan has an interest. Included in debtors is a balance of £92,400 owed by this partnership and included in creditors is a balance of £15,000 owed to this partnership. During the year purchases of £153,000 (2014 - £Nil) were made on normal commercial terms.

#### 13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Equity Solutions Management Services Limited. The ultimate controlling party is A M Dwan.

The parent undertaking of the smallest and largest group for which consolidated accounts are prepared is Equity Solutions Management Services Limited. Consolidated accounts will be available from Companies House, Crown Way, Cardiff, CF14 3UZ.