

**Report of the Directors**

**And**

**Financial Statements for the period from**

**03<sup>rd</sup> of November 2009 to 30<sup>th</sup> of November 2010**

**For**

**FULGAF LTD**

**Company number: 07065477**



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**Company Information for the Period from 03<sup>rd</sup> Nov 2009 to 30<sup>th</sup> Nov 2010**

**Director:** Mr. Florentin Fulga

**Registered Office:** 22a St Albans Lane  
Golders Green  
London  
NW11 7QE

**Company No:** 07065477

**Accountants:** MJ Financial Accounting  
22a St. Albans Lane  
Golders Green  
London  
NW11 7QE

## **Report of the Directors**

**The Director presents her report with the financial Statements.**  
**For the Period 03<sup>rd</sup> Nov 2009 to 30<sup>th</sup> Nov 2010**

### **Principal Activity:**

The principal activity of the company in the year under review was that of Delivery and driving services.

### **Directors:**

The director during the Period under review was


Mr. Florentin Fulga

The beneficial interests of the directors holding office on the 30<sup>th</sup> November 2010 in the Issued share capital of the company were as follows:

Ordinary $\alpha$ 1 Shares	30/11/2010
Mr Florentin Fulga	100

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

  
DIRECTOR MR FLORENTIN FULGA  
Dated: 05/05/2011

**Profit & Loss Account**  
**For the Period from 03/11/2009 to 30/11/2010**

	Notes	<u>30<sup>th</sup> Nov 2010</u>
TURNOVER		<b>38, 482</b>
Cost of Sales		28, 484
GROSS PROFIT		<b>9, 998</b>
Administration & other expenses		5, 195
OPERATING PROFIT/(LOSS)	2	<b>4, 803</b>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<b>4, 803</b>
Tax on profit on ordinary activities		1, 008
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<b>3, 795</b>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<b>3, 795</b>

The notes form part of these financial statements

**Balance Sheet**  
**As at 30/11/2010**

	<b>Notes</b>	<b><u>30<sup>th</sup> Nov 2010</u></b>
<b>FIXED ASSETS</b>		
Tangible Assets	3	360
<b>CURRENT ASSETS</b>		
Cash in Hand and Bank		10
		<b>10</b>
<b>CREDITORS: amounts falling due</b>		
Within one year	4	0
<b>NET CURRENT ASSETS</b>		<b>10</b>
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		<b>370</b>
<b>CREDITORS: amounts falling due</b>		
After more than one year		-
		<b>370</b>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	5	100
Profit & Loss Account		270
<b>SHAREHOLDERS' FUNDS</b>		<b>370</b>

For the year ending 30/11/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

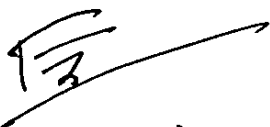
The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The notes form part of these financial statements

**Balance Sheet**  
**As at 30<sup>th</sup> Nov 2011**

These financial statements have been approved and signed by the director and authorized for issue on

ON BEHALF OF THE BOARD



DIRECTOR MR. FLORENTIN FULGA

Approved by the Board on: 05/05/2011

**Notes to the Financial Statements for the Period from 03<sup>rd</sup> Nov 2009 to 30<sup>th</sup> Nov 2010**

**1. Accounting Policies.**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective March 2000)

Turnover represents net invoiced sales of goods, excluding value added tax.

The company acquired Fixtures & Fittings and Equipment during the period

Deferred Taxation, provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future

**2. Operating Profit.**

The profit is stated after charging

				30/11/2010
	Bank Charges & interest			-
	Depreciation			120
				<b>120</b>
<b><u>3. Tangible Assets</u></b>	<b>Property Improvements</b>	<b>Tools &amp; Equipment</b>	<b>Computer</b>	<b>Total</b>
<b><u>ADDITIONS</u></b>				
Additions during the period	-	0	480	480
	-	0	480	480
<b><u>DEPRECIATION</u></b>				
Charge for Year	-	0	120	120
On Disposals	-	-	-	-
	-	0	120	120
<b>NET BOOK VALUE</b>				
As at 30/11/2010	-	0	360	360

The notes form part of these financial statements

**Notes to the Financial Statements for the Period from 03<sup>rd</sup> Nov 2009 to 30<sup>th</sup> Nov 2010**

**4. Creditors, amounts falling due within one year.** **30/11/2010**

Taxation (Payroll)	-
Accruals-Accountancy Fees	-
Bank Account	-
Directors Loan	-

<b><u>5. Called Up Share Capital.</u></b>	Authorized	Class	Nominal Value	£	£
	100	Ordinary	£1	100	100
	Allotted	Class	Nominal Value	£	£
	100	Ordinary	£1	100	100

The notes form part of these financial statements



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## **Accountants Report**

As described on the Balance Sheet the directors are responsible for the preparation of the financial statements for the period from 03/11/2009 to 30/11/2010 as set out on pages 2-7

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us.

MJ Finanancial Accounting  
22a St Albans Lane  
Golders Green  
London  
NW11 7QE

5<sup>th</sup> May 2011

This page does not form part of the statutory financial statements

**Trading and Profit & Loss Account**  
**For the Period from 03<sup>rd</sup> Nov 2009 to 30<sup>th</sup> July 2006**

**Sales** **38,482**

**Cost of Sales**

Sub-contractor's fees	28,484	
	28,484	<b>28,484</b>

**Gross Profit** **9,998**

**Expenditures**

Administration	944	
Motor expenses	3,781	
Accountancy Fees	350	
Depreciation	120	

.....  
5,195

**4,803**

Finance Cost		
Interest paid		-
Bank Charges		-
		-

**NET PROFIT** **4,803**

This page does not form part of the statutory financial statements