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**MARK EMERY LIMITED**

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**UNAUDITED  
FINANCIAL STATEMENTS  
INFORMATION FOR FILING WITH THE REGISTRAR  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**MARK EMERY LIMITED**  
**REGISTERED NUMBER: 07065343**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2019**

|                                                | Note | 2019<br>£           | 2018<br>£           |
|------------------------------------------------|------|---------------------|---------------------|
| <b>Current assets</b>                          |      |                     |                     |
| Debtors: amounts falling due within one year   | 4    | 23,684              | 21,939              |
| Cash at bank and in hand                       | 5    | 5,602               | 3,589               |
|                                                |      | <u>29,286</u>       | <u>25,528</u>       |
| Creditors: amounts falling due within one year | 6    | (26,300)            | (22,775)            |
| <b>Net current assets</b>                      |      | <u>2,986</u>        | <u>2,753</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>2,986</u>        | <u>2,753</u>        |
| <b>Net assets</b>                              |      | <u><u>2,986</u></u> | <u><u>2,753</u></u> |
| <b>Capital and reserves</b>                    |      |                     |                     |
| Called up share capital                        | 7    | 100                 | 100                 |
| Profit and loss account                        | 8    | 2,886               | 2,653               |
|                                                |      | <u><u>2,986</u></u> | <u><u>2,753</u></u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 July 2020.

**Mark Emery**  
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.3 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**1.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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FOR THE YEAR ENDED 30 NOVEMBER 2019

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1. Accounting policies (continued)

1.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

**Prepayments & Accrued Expenditure**

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the period end.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019

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4. Debtors

|                              | 2019<br>£     | 2018<br>£     |
|------------------------------|---------------|---------------|
| Directors' loan account - ME | 18,962        | 17,217        |
| Corporation tax repayable    | 4,722         | 4,722         |
|                              | <u>23,684</u> | <u>21,939</u> |

5. Cash and cash equivalents

|                          | 2019<br>£    | 2018<br>£    |
|--------------------------|--------------|--------------|
| Cash at bank and in hand | 5,602        | 3,589        |
|                          | <u>5,602</u> | <u>3,589</u> |

6. Creditors: Amounts falling due within one year

|                                    | 2019<br>£     | 2018<br>£     |
|------------------------------------|---------------|---------------|
| Corporation tax                    | 14,641        | 12,941        |
| Other taxation and social security | 5,135         | 3,954         |
| Other creditors                    | 5,324         | 4,680         |
| Accruals and deferred income       | 1,200         | 1,200         |
|                                    | <u>26,300</u> | <u>22,775</u> |

7. Share capital

|                                                | 2019<br>£  | 2018<br>£  |
|------------------------------------------------|------------|------------|
| <b>Allotted, called up and fully paid</b>      |            |            |
| 100 (2018 - 100) Ordinary shares of £1.00 each | <u>100</u> | <u>100</u> |

8. Reserves

**Profit and loss account**

The profit and loss reserve is fully distributable.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.