

**BRIDGE SECURITY ASSOCIATES (HOLDINGS)
LTD**

UNAUDITED FINANCIAL STATEMENTS

31 JULY 2015



A20 23/04/2016 #321
COMPANIES HOUSE

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

CONTENTS	PAGE
Directors' report	1
Chartered accountants' report to the board of directors on the preparation of the unaudited statutory accounts	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

DIRECTORS' REPORT

YEAR ENDED 31 JULY 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of an investment company.

DIRECTORS

The directors who served the company during the year were as follows:

Mr I M Allen
Mr N M Grayston

Mr I M Allen retired as a director on 12 April 2016.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by order of the directors

*Dyer & Co Secretarial
Services Ltd*

Dyer & Co Secretarial Services
Ltd
Company Secretary

Approved by the directors on *22/7/16*

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF BRIDGE SECURITY ASSOCIATES
(HOLDINGS) LTD

YEAR ENDED 31 JULY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridge Security Associates (Holdings) Ltd for the year ended 31 July 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Bridge Security Associates (Holdings) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridge Security Associates (Holdings) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridge Security Associates (Holdings) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bridge Security Associates (Holdings) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bridge Security Associates (Holdings) Ltd. You consider that Bridge Security Associates (Holdings) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridge Security Associates (Holdings) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

22/4/16

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2015

	Note	2015 £	2014 £
TURNOVER		—	—
Administrative expenses		—	1,500
OPERATING LOSS	2	—	(1,500)
Income from shares in group undertakings	3	204,019	—
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		204,019	(1,500)
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		204,019	(1,500)

The notes on pages 6 to 9 form part of these financial statements.

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

BALANCE SHEET

31 JULY 2015

	Note	2015 £	£	2014 £
FIXED ASSETS				
Investments	5		<u>420</u>	<u>420</u>
CURRENT ASSETS				
Debtors	6	8,700		7,200
CREDITORS: amounts falling due within one year	7	<u>9,113</u>		<u>9,113</u>
NET CURRENT LIABILITIES			<u>(413)</u>	<u>(1,913)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7</u>	<u>(1,493)</u>
CAPITAL AND RESERVES				
Called up equity share capital	9		2	2
Profit and loss account	10		<u>5</u>	<u>(1,495)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)	10		<u>7</u>	<u>(1,493)</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

BALANCE SHEET *(continued)*

31 JULY 2015

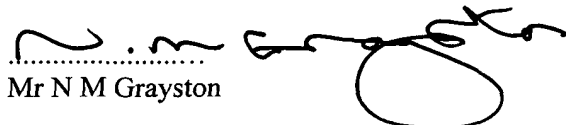
For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on22/4/16....., and are signed on their behalf by:


.....
Mr N M Grayston

Company Registration Number: 07065157

The notes on pages 6 to 9 form part of these financial statements.

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OPERATING LOSS

Operating loss is stated after crediting:

	2015 £	2014 £
Directors' remuneration	—	—

3. INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2015 £	2014 £
Income from group undertakings	204,019	—

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

4. DIVIDENDS

Equity dividends

	2015 £	2014 £
Paid during the year:		
Dividends on equity shares	<u>202,519</u>	<u>—</u>

5. INVESTMENTS

Shares in Group Undertakings

	£
COST	
At 1 August 2014 and 31 July 2015	<u>420</u>
NET BOOK VALUE	
At 31 July 2015 and 31 July 2014	<u>420</u>

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

5. INVESTMENTS *(continued)*

During the year the company invested in the following subsidiaries and the company investments at the balance sheet date in the share capital of companies include the following subsidiaries

BRIDGE SECURITY (CCTV) LIMITED

Year Ended 31st July 2015

Nature of business: CCTV installation and monitoring

Class of Share	% Holding	Aggregate Capital & Reserves	Profit for the Year
	£	£	
Ordinary	100	(42,625)	60,283

BRIDGE FLEET SOLUTIONS LIMITED

Year Ended 31st July 2015

Nature of business: installation of vehicle tracking equipment

Class of Share	% Holding	Aggregate Capital & Reserves	Profit for the Year
	£	£	
Ordinary	60	210	56,138

BRIDGE SECURITY INVESTMENTS LTD

Year Ended 31st July 2015

Nature of business: monitoring CCTV systems

Class of Share	% Holding	Aggregate Capital & Reserves	Profit for the Year
	£	£	
Ordinary	100	(57,602)	4,047

EASITRAK LIMITED

Year Ended 31st July 2015

Nature of business: plant hire to the construction industry

Class of Share	% Holding	Aggregate Capital & Reserves	Profit for the Year
		£	£
Ordinary	100	102	19,537

6. DEBTORS

	2015	2014
	£	£
Amounts owed by group undertakings	<u>8,700</u>	<u>7,200</u>

BRIDGE SECURITY ASSOCIATES (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

7. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Other creditors	<u>9,113</u>	<u>9,113</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N M Grayston and Mr I M Allen throughout the current and previous year.

	Mr N M Grayston	Mr I M Allen
	£	£
Equity dividends paid during the year	<u>33,239</u>	<u>169,280</u>

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	2	(1,495)	(1,493)
Profit for the year	–	204,019	204,019
Equity dividends	–	(202,519)	(202,519)
Balance carried forward	<u>2</u>	<u>5</u>	<u>7</u>