

Registered Number 07065136

NETVIS LTD

Abbreviated Accounts

31 March 2012

NETVIS LTD

Registered Number 07065136

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		622		530
Total fixed assets			622		530
Current assets					
Debtors		2,228		11,544	
Cash at bank and in hand		9,941		44,883	
Total current assets		12,169		56,427	
Creditors: amounts falling due within one year		(3,207)		(22,503)	
Net current assets			8,962		33,924
Total assets less current liabilities			9,584		34,454
Provisions for liabilities and charges			(124)		(111)
Total net Assets (liabilities)			9,460		34,343
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			9,360		34,342
Shareholders funds			9,460		34,343

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 December 2012

And signed on their behalf by:

Neil Ferguson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Full provision is made for the deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. The company operates a defined contribution pension scheme. Contributions are charged to the company profit and loss account as they become payable in accordance with the rules of the scheme.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,004
additions	640
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,644</u>
Depreciation	
At 31 March 2011	474
Charge for year	548
on disposals	
At 31 March 2012	<u>1,022</u>
Net Book Value	
At 31 March 2011	530
At 31 March 2012	<u>622</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	1