

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ACCESSORY VILLAGE LIMITED

ACCESSORY VILLAGE LIMITED (REGISTERED NUMBER: 07065087)

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FOR THE YEAR ENDED 31 MARCH 2015**

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ACCESSORY VILLAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:	R Dungar R Kapur
SECRETARY:	Mrs P Dungar
REGISTERED OFFICE:	5 Theobald Court Theobald Street Elstree Hertfordshire WD6 4RN
REGISTERED NUMBER:	07065087 (England and Wales)
ACCOUNTANTS:	A U Chauhan Limited Chartered Accountants 5 Theobald Court Theobald Street Elstree Hertfordshire WD6 4RN
BANKERS:	Barclays Bank Plc 247 Edgware Road Colindale London NW9 6LS

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	5,820
CURRENT ASSETS			
Stocks		-	64,435
Debtors		10,503	28,492
Cash at bank		286	14,629
		<u>10,789</u>	<u>107,556</u>
CREDITORS			
Amounts falling due within one year		<u>(21,123)</u>	<u>(71,681)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,334)</u>	<u>35,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,334)</u>	<u>41,695</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(10,336)</u>	<u>41,693</u>
SHAREHOLDERS' FUNDS		<u>(10,334)</u>	<u>41,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:

R Kapur - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>14,882</u>
DEPRECIATION	
At 1 April 2014	9,062
Charge for year	<u>5,820</u>
At 31 March 2015	<u>14,882</u>
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	<u><u>5,820</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The trading premises rented by the company is owned by Mr R Dungar who is a director and equal shareholder of the company. There is no formal lease in place and the monthly rent of £875 payable by the company has been mutually agreed between the parties.

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.