

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

FOR

ACCESSORY VILLAGE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2013

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ACCESSORY VILLAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTORS:	R Dungar R Kapur
SECRETARY:	Mrs P Dungar
REGISTERED OFFICE:	5 Theobald Court Theobald Street Elstree Hertfordshire WD6 4RN
REGISTERED NUMBER:	07065087 (England and Wales)
ACCOUNTANTS:	A U Chauhan Limited Chartered Accountants 5 Theobald Court Theobald Street Elstree Hertfordshire WD6 4RN
BANKERS:	Barclays Bank Plc 247 Edgware Road Colindale London NW9 6LS

ACCESSORY VILLAGE LIMITED (REGISTERED NUMBER: 07065087)

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,352		8,023
CURRENT ASSETS					
Stocks		120,514		51,815	
Debtors		42,533		22,576	
Cash at bank		19,753		57,994	
		<u>182,800</u>		<u>132,385</u>	
CREDITORS					
Amounts falling due within one year		<u>73,229</u>		<u>48,625</u>	
NET CURRENT ASSETS			<u>109,571</u>		<u>83,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,923</u>		<u>91,783</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>115,921</u>		<u>91,781</u>
SHAREHOLDERS' FUNDS			<u>115,923</u>		<u>91,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th September 2013 and were signed on its behalf by:

R Kapur - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	13,029
Additions	446
At 31st March 2013	<u>13,475</u>
DEPRECIATION	
At 1st April 2012	5,006
Charge for year	2,117
At 31st March 2013	<u>7,123</u>
NET BOOK VALUE	
At 31st March 2013	<u>6,352</u>
At 31st March 2012	<u>8,023</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The trading premises rented by the company is owned by Mr R Dungar who is a director and equal shareholder of the company. There is no formal lease in place and the monthly rent of £875 payable by the company has been mutually agreed between the parties.

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACCESSORY VILLAGE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accessory Village Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Accessory Village Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accessory Village Limited and state those matters that we have agreed to state to the Board of Directors of Accessory Village Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Accessory Village Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accessory Village Limited. You consider that Accessory Village Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Accessory Village Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A U Chauhan Limited
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

19th September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.