

Registered Number 07065087

Accessory Village Limited

Abbreviated Accounts

31 March 2012

Accessory Village Limited

Registered Number 07065087

Company Information

Registered Office:

5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

Reporting Accountants:

A U Chauhan Limited

Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

Bankers:

Barclays Bank Plc
247 Edgware Road
Colindale
London
NW9 6LS

Accessory Village Limited

Registered Number 07065087

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,023	6,279
		<u>8,023</u>	<u>6,279</u>
Current assets			
Stocks		51,815	18,650
Debtors		22,576	15,907
Cash at bank and in hand		57,994	37,598
Total current assets		<u>132,385</u>	<u>72,155</u>
Creditors: amounts falling due within one year		(48,625)	(28,957)
Net current assets (liabilities)		83,760	43,198
Total assets less current liabilities		<u>91,783</u>	<u>49,477</u>
Total net assets (liabilities)		<u>91,783</u>	<u>49,477</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		91,781	49,475
Shareholders funds		<u>91,783</u>	<u>49,477</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2012

And signed on their behalf by:

R Kapur, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011		8,610
Additions	-	4,419
At 31 March 2012	-	<u>13,029</u>
Depreciation		
At 01 April 2011		2,331
Charge for year	-	2,675
At 31 March 2012	-	<u>5,006</u>
Net Book Value		
At 31 March 2012		8,023
At 31 March 2011	-	<u>6,279</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

The trading premises rented by the company is owned by Mr R Dungar who is a director and equal shareholder of the company. There is no formal lease in place and the monthly rent of £875 payable by the company has been mutually agreed between the parties.

5 **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.