

**THRIVE BUSINESS SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

THRIVE BUSINESS SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THRIVE BUSINESS SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Daniel Baker
Company Number	07064552 (England and Wales)
Registered Office	93 Willian Way Letchworth Garden City Herts SG6 2HY

THRIVE BUSINESS SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,243	1,657
Current assets			
Debtors	5	-	24
Cash at bank and in hand		95,820	92,903
		<u>95,820</u>	<u>92,927</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,848)	(1,243)
Net current assets		<u>93,972</u>	<u>91,684</u>
Net assets		<u>95,215</u>	<u>93,341</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		95,115	93,241
Shareholders' funds		<u>95,215</u>	<u>93,341</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 October 2023 and were signed on its behalf by

Daniel Baker
Director

Company Registration No. 07064552

THRIVE BUSINESS SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Thrive Business Services Limited is a private company, limited by shares, registered in England and Wales, registration number 07064552. The registered office is 93 Willian Way, Letchworth Garden City, Herts, SG6 2HY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	33% cost

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2022	17,098	5,517	22,615
Disposals	(6,145)	(5,517)	(11,662)
At 31 March 2023	10,953	-	10,953
Depreciation			
At 1 April 2022	15,441	5,517	20,958
Charge for the year	414	-	414
On disposals	(6,145)	(5,517)	(11,662)
At 31 March 2023	9,710	-	9,710
Net book value			
At 31 March 2023	1,243	-	1,243
At 31 March 2022	1,657	-	1,657

THRIVE BUSINESS SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	-	24
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	781	-
Taxes and social security	604	767
Other creditors	-	26
Accruals	463	450
	<u> </u>	<u> </u>
	1,848	1,243
	<u> </u>	<u> </u>

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

