

## **Fianium Holdings Limited**

Unaudited Financial Statements

Year Ended

31 December 2017

Company Number 07064025

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# Fianium Holdings Limited

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## Company Information

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<b>Directors</b>	B Garabet D B Riddell
<b>Registered number</b>	07064025
<b>Registered office</b>	Unit 20 Compass Point Ensign Way Hamble Southampton Hampshire SO31 4RA
<b>Accountants</b>	BDO LLP Arcadia House Maritime Walk Ocean Village Southampton SO14 3TL

# Fianium Holdings Limited

Registered number: 07064025

## Balance Sheet As at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	2	351,000	351,000
<b>Current assets</b>			
Debtors	3	399,207	399,207
<b>Net assets</b>		<u>750,207</u>	<u>750,207</u>
<b>Capital and reserves</b>			
Called up share capital	4	199,347	199,347
Share premium account	5	545,674	545,674
Capital redemption reserve	5	5,000	5,000
Profit and loss account	5	186	186
<b>Shareholder's funds</b>		<u>750,207</u>	<u>750,207</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

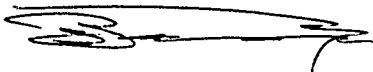
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



B Garabet  
Director

Date: 20 December 2018

The notes on pages 2 to 4 form part of these financial statements.

# **Fianium Holdings Limited**

## **Notes to the Financial Statements For the Year Ended 31 December 2017**

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### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

Fianium Holdings Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the contents page.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first time adoption of Section 1A of FRS 102 is given in note 8.

#### **1.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

#### **1.3 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

# Fianium Holdings Limited

## Notes to the Financial Statements For the Year Ended 31 December 2017

### 2. Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost or valuation</b>	
At 1 January 2017 and 31 December 2017	<b>351,000</b>

### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Fianium Limited	England and Wales	Ordinary	100 %	Manufacture and distribution of ultra fast fiber lasers
Fianium Incorporated	USA	Ordinary	100 %	Distribution of ultra fast fiber lasers
Fianium Asia Limited	Hong Kong	Ordinary	100 %	Distribution of ultra fast fiber lasers

The registered office of Fianium Limited is Unit 20 Compass Point, Ensign Way, Hamble, Southampton, SO31 4RA.

The registered office of Fianium Incorporated is 3514 N Vancouver Avenue, Suite 310, Portland, OR 97227, USA.

The registered office of Fianium Asia Limited is 1301B, Tianxia International Center, Taiyuan Road, Shenzhen 508051, China.

### 3. Debtors

	2017 £	2016 £
<b>Due within one year</b>		
Amounts owed by group undertakings	<b>399,207</b>	<b>399,207</b>

# Fianium Holdings Limited

## Notes to the Financial Statements For the Year Ended 31 December 2017

### 4. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
6,800,000 Ordinary A shares of £0.01 each	68,000	68,000
13,134,726 Ordinary B shares of £0.01 each	131,347	131,347
	<u>199,347</u>	<u>199,347</u>

The ordinary A shareholders exercise all voting rights and powers of control. The ordinary B shareholders have no voting rights and are only entitled to dividends at the discretion of the ordinary A shareholders.

### 5. Reserves

#### Share premium account

Share premium represents the amount above the nominal value received for shares issued, less transaction costs.

#### Capital redemption reserve

The capital redemption reserve represents the nominal value of shares repurchased by the company.

#### Profit and loss account

The profit and loss account represents accumulated comprehensive income for the year and prior periods less any dividends paid.

### 6. Related party transactions

At the year end £399,207 (2016 - £399,207) is owed from its subsidiary, Fianium Limited.

### 7. Controlling party

The company is a subsidiary of NKT Photonics A/S which is the ultimate parent company incorporated in Denmark.

The largest group in which the results of the company are consolidated is that headed by NKT Holdings A/S, incorporated in Denmark. The address of NKT Holdings A/S's registered office is Vibeholms Allé 25, DK-2605 Brøndby.

### 8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.