

REGISTERED NUMBER: 07063801 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

COCOA CASHMERE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

COCOA CASHMERE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mr H Ma
Mr Y Hu
Ms J Huang

REGISTERED OFFICE:

Mulberry Cottage
Clamp Hill
Stanmore
Middlesex
HA7 3JQ

REGISTERED NUMBER:

07063801 (England and Wales)

ACCOUNTANTS:

Business Orchard
Chartered Accountants
3a Chestnut House
Farm Close
Shenley
Hertfordshire
WD7 9AD

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		12,447		15,600
CURRENT ASSETS					
Stocks	5	202,894		298,965	
Debtors	6	182,737		1,804,577	
Cash at bank and in hand		828,923		263,649	
		<u>1,214,554</u>		<u>2,367,191</u>	
CREDITORS					
Amounts falling due within one year	7	<u>1,091,614</u>		<u>2,336,888</u>	
NET CURRENT ASSETS			<u>122,940</u>		<u>30,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,387		45,903
PROVISIONS FOR LIABILITIES			<u>3,749</u>		<u>3,749</u>
NET ASSETS			<u>131,638</u>		<u>42,154</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>130,638</u>		<u>41,154</u>
SHAREHOLDERS' FUNDS			<u>131,638</u>		<u>42,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2018 and were signed on its behalf by:

Mr H Ma - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Cocoa Cashmere Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	2,530	22,496	-	25,026
Additions	-	863	3,275	4,138
At 31 March 2018	<u>2,530</u>	<u>23,359</u>	<u>3,275</u>	<u>29,164</u>
DEPRECIATION				
At 1 April 2017	53	9,373	-	9,426
Charge for year	632	5,840	819	7,291
At 31 March 2018	<u>685</u>	<u>15,213</u>	<u>819</u>	<u>16,717</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,845</u>	<u>8,146</u>	<u>2,456</u>	<u>12,447</u>
At 31 March 2017	<u>2,477</u>	<u>13,123</u>	<u>-</u>	<u>15,600</u>

5. STOCKS

	31.3.18 £	31.3.17 £
Finished goods	<u>202,894</u>	<u>298,965</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	65,416	112,234
Other debtors	<u>117,321</u>	<u>1,692,343</u>
	<u>182,737</u>	<u>1,804,577</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	122,958	17,745
Taxation and social security	65,364	63,609
Other creditors	<u>903,292</u>	<u>2,255,534</u>
	<u>1,091,614</u>	<u>2,336,888</u>

8. ULTIMATE CONTROLLING PARTY

Mr H Ma controls the company by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.