

**REGISTERED NUMBER: 07063801 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**COCOA CASHMERE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**COCOA CASHMERE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

Mr H Ma  
Mr Y Hu  
Ms J Huang

**REGISTERED OFFICE:**

Mulberry Cottage  
Clamp Hill  
Stanmore  
Middlesex  
HA7 3JQ

**REGISTERED NUMBER:**

07063801 (England and Wales)

**ACCOUNTANTS:**

Business Orchard  
Chartered Accountants  
3a Chestnut House  
Farm Close  
Shenley  
Hertfordshire  
WD7 9AD

BALANCE SHEET  
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,600		18,747
<b>CURRENT ASSETS</b>					
Stocks	5	298,965		166,593	
Debtors	6	1,804,577		1,100,402	
Cash at bank and in hand		<u>263,649</u>		<u>138,754</u>	
		2,367,191		1,405,749	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,336,888</u>		<u>1,351,229</u>	
<b>NET CURRENT ASSETS</b>			<u>30,303</u>		<u>54,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,903		73,267
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,749</u>		<u>3,749</u>
<b>NET ASSETS</b>			<u>42,154</u>		<u>69,518</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>41,154</u>		<u>68,518</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,154</u>		<u>69,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr H Ma - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Cocoa Cashmere Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2016	-	22,496	22,496
Additions	2,530	-	2,530
At 31 March 2017	2,530	22,496	25,026
<b>DEPRECIATION</b>			
At 1 April 2016	-	3,749	3,749
Charge for year	53	5,624	5,677
At 31 March 2017	53	9,373	9,426
<b>NET BOOK VALUE</b>			
At 31 March 2017	2,477	13,123	15,600
At 31 March 2016	-	18,747	18,747

**5. STOCKS**

	31.3.17 £	31.3.16 £
Finished goods	298,965	166,593

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	112,234	83,528
Other debtors	1,692,343	1,016,874
	1,804,577	1,100,402

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	17,745	39,760
Taxation and social security	63,609	3,471
Other creditors	2,255,534	1,307,998
	2,336,888	1,351,229

**8. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the director, Mr H Ma, £1,079 (2016: £1,079). The company also owed the director, Mr Y Hu, £200,000 (2016: £190,000).

**9. ULTIMATE CONTROLLING PARTY**

Mr H Ma controls the company by virtue of his shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.