

**REGISTERED NUMBER: 07063560 (England and Wales)**

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015  
FOR  
ABILITY WORLD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABILITY WORLD LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2015

**DIRECTOR:** D Weatherburn

**REGISTERED OFFICE:** 43 Svenskaby  
Orton Wistow  
Peterborough  
Cambridgeshire  
PE2 6YZ

**REGISTERED NUMBER:** 07063560 (England and Wales)

**ACCOUNTANTS:** GreenStones Limited  
9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		926		1,239
<b>CURRENT ASSETS</b>					
Stocks		8,521		13,857	
Debtors		2,952		4,504	
Cash at bank		<u>1,380</u>		<u>-</u>	
		12,853		18,361	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,771</u>		<u>54,429</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(918)</u>		<u>(36,068)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8</u>		<u>(34,829)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>7</u>		<u>(34,830)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8</u>		<u>(34,829)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 March 2016 and were signed by:

D Weatherburn - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2014	
and 30 November 2015	<u>3,029</u>
<b>DEPRECIATION</b>	
At 1 December 2014	1,790
Charge for year	<u>313</u>
At 30 November 2015	<u>2,103</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>926</u>
At 30 November 2014	<u>1,239</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
<b>D Weatherburn</b>		
Balance outstanding at start of year	(2,344)	(10,897)
Amounts advanced	20,928	23,641
Amounts repaid	(18,602)	(15,088)
Balance outstanding at end of year	<u>(18)</u>	<u>(2,344)</u>

These loans are unsecured and interest free. The director, D Weatherburn has personally guaranteed the company overdraft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.