

**SIBLING DEVELOPMENTS LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**Sibling Developments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2017**

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**Sibling Developments Limited**  
**Abridged Balance Sheet**  
**As at 30 November 2017**

Registered number: 07063414

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		525
			-		525
<b>CURRENT ASSETS</b>					
Stocks		284,940		235,343	
Debtors	<b>4</b>	-		796	
Cash at bank and in hand		1,047		240	
		285,987		236,379	
<b>Creditors: Amounts Falling Due Within One Year</b>		(335,351 )		(261,320 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(49,364 )		(24,941 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(49,364 )		(24,416 )
<b>NET ASSETS</b>			(49,364 )		(24,416 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Profit and Loss Account			(49,366 )		(24,418 )
<b>SHAREHOLDERS' FUNDS</b>			(49,364)		(24,416)

**Sibling Developments Limited**  
**Abridged Balance Sheet (continued)**  
**As at 30 November 2017**

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For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 November 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mrs Gemma Brind**

**31/07/2018**

The notes on pages 3 to 4 form part of these financial statements.

**Sibling Developments Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2016: 1)

**3. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2016	2,769
As at 30 November 2017	2,769
<b>Depreciation</b>	
As at 1 December 2016	2,244
Provided during the period	525
As at 30 November 2017	2,769
<b>Net Book Value</b>	
As at 30 November 2017	-
As at 1 December 2016	525

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**Sibling Developments Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

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**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>		
Corporation tax recoverable assets	-	796
	<u>-</u>	<u>796</u>

**5. Share Capital**

		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		2	2
		<u>2</u>	<u>2</u>

  

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	2,000	1	2	2
		<u>1</u>	<u>2</u>	<u>2</u>

**6. General Information**

Sibling Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07063414. The registered office is Higher Holbrook Farm, Holbrook, Wincanton, Somerset, BA9 8BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.