

Abbreviated Unaudited Accounts

for the Period 1 November 2014 to 30 November 2015

for

Sibling Developments Limited

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for the Period 1 November 2014 to 30 November 2015

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Sibling Developments Limited

Company Information

for the Period 1 November 2014 to 30 November 2015

DIRECTORS:

Mrs G Brind
H Brind
Mrs C A Brind

REGISTERED OFFICE:

Higher Holbrook Farm
Holbrook
Wincanton
Somerset
BA9 8BT

REGISTERED NUMBER:

07063414 (England and Wales)

ACCOUNTANTS:

ATB Accounting Limited
Chartered Accountants
850 Oxford Road
Reading
RG30 1EL

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		1,218		1,910
CURRENT ASSETS					
Stocks		-		262,968	
Debtors		796		-	
Cash in hand		463		3,640	
		<u>1,259</u>		<u>266,608</u>	
CREDITORS					
Amounts falling due within one year		<u>5,940</u>		<u>267,722</u>	
NET CURRENT LIABILITIES			<u>(4,681)</u>		<u>(1,114)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,463)</u>		<u>796</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,465)</u>		<u>794</u>
SHAREHOLDERS' FUNDS			<u>(3,463)</u>		<u>796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

Mrs G Brind - Director

Notes to the Abbreviated Accounts
for the Period 1 November 2014 to 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 30 November 2015	<u>2,769</u>
DEPRECIATION	
At 1 November 2014	859
Charge for period	<u>692</u>
At 30 November 2015	<u>1,551</u>
NET BOOK VALUE	
At 30 November 2015	<u>1,218</u>
At 31 October 2014	<u>1,910</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	31.10.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.