

Company Registration No. 07062987 (England and Wales)

ACCELCIA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ACCELCIA LIMITED

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ACCELCIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 \$	\$	2014 \$	\$
Current assets					
Cash at bank and in hand		113,502		100,156	
Creditors: amounts falling due within one year		(3,798)		(20,068)	
Total assets less current liabilities			109,704		80,088
Capital and reserves					
Called up share capital	2		1,571		1,571
Profit and loss account			108,133		78,517
Shareholders' funds			109,704		80,088

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

M SACHDEV
Director

Company Registration No. 07062987

ACCELCIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2015	2014
	\$	\$
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,571	1,571
	<u> </u>	<u> </u>

3 Ultimate parent company

The immediate controlling party is Maple Holdings & Investments Limited, a company registered in Ras-Al-Khaimah Free Trade Zone, United Arab Emirates.

The ultimate parent company is V K C Holdings limited, a company registered in Ras-Al-Khaimah Free Trade Zone, United Arab Emirates.

There is no overall controlling party.

Group financial statements are not prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.