

REGISTERED NUMBER: 07062657 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Neighbour Communications Ltd

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for the Year Ended 31 October 2017

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DIRECTORS:

J H Armstrong
P Sims

REGISTERED OFFICE:

22 Bateman's Row
Shoreditch
London
EC2A 3HH

REGISTERED NUMBER:

07062657 (England and Wales)

ACCOUNTANTS:

Myers & Co Accountants Limited
Suite 204A, East Wing
Sterling House
Langston Road
Loughton
Essex
IG10 3TS

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		-		989
Tangible assets	5		<u>35,965</u>		<u>17,840</u>
			35,965		18,829
CURRENT ASSETS					
Debtors	6	536,461		448,690	
Cash at bank and in hand		<u>451,071</u>		<u>261,650</u>	
		987,532		710,340	
CREDITORS					
Amounts falling due within one year	7	<u>545,778</u>		<u>387,752</u>	
NET CURRENT ASSETS			<u>441,754</u>		<u>322,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,719		341,417
CREDITORS					
Amounts falling due after more than one year	8		(164,006)		(209,051)
PROVISIONS FOR LIABILITIES			<u>(7,173)</u>		<u>(3,568)</u>
NET ASSETS			<u>306,540</u>		<u>128,798</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>306,440</u>		<u>128,698</u>
SHAREHOLDERS' FUNDS			<u>306,540</u>		<u>128,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2018 and were signed on its behalf by:

J H Armstrong - Director

P Sims - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Neighbour Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2016
and 31 October 2017

AMORTISATION

At 1 November 2016

Charge for year

At 31 October 2017

NET BOOK VALUE

At 31 October 2017

At 31 October 2016

Goodwill
£

4,945

3,956

989

4,945

-

989

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 November 2016

Additions

Disposals

At 31 October 2017

DEPRECIATION

At 1 November 2016

Charge for year

Eliminated on disposal

At 31 October 2017

NET BOOK VALUE

At 31 October 2017

At 31 October 2016

71,122

35,518

(37,066)

69,574

53,282

17,393

(37,066)

33,609

35,965

17,840

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.17
£

31.10.16
£

Trade debtors

171,261

147,446

Amounts owed by group undertakings

31,423

8,019

Other debtors

333,777

293,225

536,461

448,690

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	1
Trade creditors	306,760	104,878
Taxation and social security	139,911	74,118
Other creditors	99,107	208,755
	<u>545,778</u>	<u>387,752</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Other creditors	<u>164,006</u>	<u>209,051</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.