

REGISTERED NUMBER: 07062245 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
A AND C BROOKES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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A AND C BROOKES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

Dr A J Brookes
Mrs C Brookes

REGISTERED OFFICE:

Tara Cottage
166 Ashlawn Road
Hillmorton
Rugby
Warwickshire
CV22 5EP

REGISTERED NUMBER:

07062245 (England and Wales)

ACCOUNTANTS:

PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>1,623</u>		<u>1,446</u>
			1,624		1,447
CURRENT ASSETS					
Debtors	6	17,628		4,895	
Cash at bank		<u>11,739</u>		<u>27,957</u>	
		29,367		32,852	
CREDITORS					
Amounts falling due within one year	7	<u>16,505</u>		<u>14,528</u>	
NET CURRENT ASSETS			<u>12,862</u>		<u>18,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,486		19,771
PROVISIONS FOR LIABILITIES	8		<u>308</u>		<u>274</u>
NET ASSETS			<u>14,178</u>		<u>19,497</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>14,078</u>		<u>19,397</u>
SHAREHOLDERS' FUNDS			<u>14,178</u>		<u>19,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 July 2019 and were signed on its behalf by:

Dr A J Brookes - Director

Mrs C Brookes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

A and C Brookes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

Turnover

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2017
and 31 October 2018

65,000

AMORTISATION

At 1 November 2017
and 31 October 2018

64,999

NET BOOK VALUE

At 31 October 2018

1

At 31 October 2017

1

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 November 2017

5,265

Additions

989

At 31 October 2018

6,254

DEPRECIATION

At 1 November 2017

3,819

Charge for year

812

At 31 October 2018

4,631

NET BOOK VALUE

At 31 October 2018

1,623

At 31 October 2017

1,446

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

17,628

4,895

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Tax

12,394

6,724

Directors' current accounts

3,211

6,904

Accrued expenses

900

900

16,505

14,528

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax		
Deferred tax	308	228
Movement for the year	<u>-</u>	<u>46</u>
	<u>308</u>	<u>274</u>
		Deferred tax £
Balance at 1 November 2017		274
Charge to Income Statement during year		<u>34</u>
Balance at 31 October 2018		<u>308</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
98	Ordinary	£1	98	98
2	Ordinary	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 November 2017	19,397
Profit for the year	52,981
Dividends	<u>(58,300)</u>
At 31 October 2018	<u>14,078</u>

11. RELATED PARTY DISCLOSURES

At the year end 31 October 2018, an amount of £3,692 (2017 £6,904) was due to the director Mr A Brookes which is included within creditors on the balance sheet.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr A J Brookes and Mrs C Brookes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.