

REGISTERED NUMBER: 07062245 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
A AND C BROOKES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A AND C BROOKES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

Dr A J Brookes
Mrs C Brookes

REGISTERED OFFICE:

Tara Cottage
166 Ashlawn Road
Hillmorton
Rugby
Warwickshire
CV22 5EP

REGISTERED NUMBER:

07062245 (England and Wales)

ACCOUNTANTS:

PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

BALANCE SHEET
31 OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>1,446</u>		<u>1,200</u>
			1,447		1,201
CURRENT ASSETS					
Debtors	6	4,895		13,124	
Cash at bank		<u>27,957</u>		<u>19,315</u>	
		32,852		32,439	
CREDITORS					
Amounts falling due within one year	7	<u>14,528</u>		<u>16,524</u>	
NET CURRENT ASSETS			<u>18,324</u>		<u>15,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,771		17,116
PROVISIONS FOR LIABILITIES	8		<u>274</u>		<u>228</u>
NET ASSETS			<u>19,497</u>		<u>16,888</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>19,397</u>		<u>16,788</u>
SHAREHOLDERS' FUNDS			<u>19,497</u>		<u>16,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2018 and were signed on its behalf by:

Dr A J Brookes - Director

Mrs C Brookes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

A and C Brookes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
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Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2016
and 31 October 2017

AMORTISATION

At 1 November 2016
and 31 October 2017

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

Goodwill
£

65,000

64,999

1
1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2016	4,307
Additions	<u>958</u>
At 31 October 2017	<u>5,265</u>
DEPRECIATION	
At 1 November 2016	3,107
Charge for year	<u>712</u>
At 31 October 2017	<u>3,819</u>
NET BOOK VALUE	
At 31 October 2017	<u>1,446</u>
At 31 October 2016	<u>1,200</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	<u>4,895</u>	<u>13,124</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Tax	6,724	9,755
Directors' current accounts	6,904	5,869
Accrued expenses	<u>900</u>	<u>900</u>
	<u>14,528</u>	<u>16,524</u>

8. PROVISIONS FOR LIABILITIES

	31.10.17 £	31.10.16 £
Deferred tax		
Deferred tax	228	171
Movement for the year	<u>46</u>	<u>57</u>
	<u>274</u>	<u>228</u>
		Deferred tax £
Balance at 1 November 2016		228
Charge to Income Statement during year		<u>46</u>
Balance at 31 October 2017		<u>274</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
98	Ordinary	£1	98	98
2	Ordinary	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 November 2016	16,788
Profit for the year	28,109
Dividends	<u>(25,500)</u>
At 31 October 2017	<u>19,397</u>

11. **RELATED PARTY DISCLOSURES**

At the year end 31 October 2017, an amount of £6,904 (2016 £5,869) was due to the director Mr A Brookes which is included within creditors on the balance sheet.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr A J Brookes and Mrs C Brookes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.