

Registered Number 07061971

ABATIS P.O.S. LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|--|--------------|---------------|---------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 214 | 278 |
| | | <u>214</u> | <u>278</u> |
| Current assets | | | |
| Debtors | | 21,279 | 186 |
| Cash at bank and in hand | | 18,471 | 23,948 |
| | | <u>39,750</u> | <u>24,134</u> |
| Prepayments and accrued income | | 64 | 79 |
| Net current assets (liabilities) | | <u>39,814</u> | <u>24,213</u> |
| Total assets less current liabilities | | <u>40,028</u> | <u>24,491</u> |
| Creditors: amounts falling due after more than one year | | (20,328) | (14,777) |
| Total net assets (liabilities) | | <u>19,700</u> | <u>9,714</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 19,600 | 9,614 |
| Shareholders' funds | | <u>19,700</u> | <u>9,714</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

S J GETLIFFE, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods and services excluding VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life:

Fixtures, tools and equipment : 25% reducing balance

Computer equipment : 33.33% straight line

Other accounting policies

Deferred taxation.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 January 2015 | 5,303 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>5,303</u> |
| Depreciation | |
| At 1 January 2015 | 5,025 |
| Charge for the year | 64 |
| On disposals | - |
| At 31 December 2015 | <u>5,089</u> |
| Net book values | |

| | |
|---------------------|------------|
| At 31 December 2015 | <u>214</u> |
| At 31 December 2014 | <u>278</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

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