

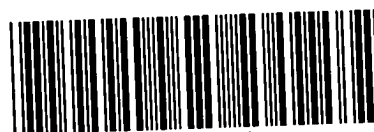
**EMR DIGITAL LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

WEDNESDAY



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20/01/2021

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COMPANIES HOUSE

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	222	876
Investments	5	237,333	237,333
		<u>237,555</u>	<u>238,209</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	387,152	357,846
Cash at bank and in hand		44,723	188,394
		<u>431,875</u>	<u>546,240</u>
Creditors: amounts falling due within one year	7	(55,044)	(243,390)
<b>Net current assets</b>		<u>376,831</u>	<u>302,850</u>
<b>Total assets less current liabilities</b>		<u>614,386</u>	<u>541,059</u>
<b>Net assets</b>		<u><u>614,386</u></u>	<u><u>541,059</u></u>
<b>Capital and reserves</b>			
Called up share capital		378	378
Share premium account		175,495	175,495
Other reserves		(10,000)	(10,000)
Profit and loss account		448,513	375,186
		<u>614,386</u>	<u>541,059</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**EMR DIGITAL LIMITED**  
**REGISTERED NUMBER: 07061675**

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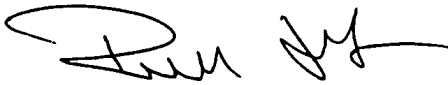
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2019**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 December 2020.



**R Hart**  
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

EMR Digital Limited is a private company, limited by shares, registered in England and Wales, registration number 07061675. The principal place of business is Studio Two, Charter House, 1 Martlett Court, London WC2B 5SE. The registered address of the company is 10 Queen Street Place, London, EC4R 1AG.

The Company's functional and presentational currency is GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)**

**2.4 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	- Over the life of the lease
Fixtures and fittings	- 25% Straight Line
Office equipment	- 25% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.6 Valuation of investments**

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.9 Creditors**

Short term creditors are measured at the transaction price.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. Accounting policies (continued)****2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

**4. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2019	32,115	50,692	246,550	329,357
At 31 December 2019	32,115	50,692	246,550	329,357
<b>Depreciation</b>				
At 1 January 2019	32,115	50,540	245,827	328,482
Charge for the year on owned assets	-	152	501	653
At 31 December 2019	32,115	50,692	246,328	329,135
<b>Net book value</b>				
At 31 December 2019	-	-	222	222
At 31 December 2018	-	153	723	876

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**EMR DIGITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**5. Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2019	237,333
At 31 December 2019	<u>237,333</u>

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**EMR DIGITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**6. Debtors**

	2019 £	2018 £
Trade debtors	65,899	25,649
Other debtors	310,910	318,689
Prepayments and accrued income	10,343	13,508
	<u>387,152</u>	<u>357,846</u>

**7. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	17,337	30,524
Other taxation and social security	7,960	3,483
Other creditors	26,747	206,383
Accruals and deferred income	3,000	3,000
	<u>55,044</u>	<u>243,390</u>

**8. Related party transactions**

At the balance sheet date an amount of £24,227 (2018 - £203,051) is due to Entertainment Media Research Ltd, a company owned by the shareholders of EMR Digital Ltd and is included within other creditors. This balance includes an allowance of £150,000 (2018 - £nil).

Included within debtors, at the balance sheet date an amount of £98,000 (2018 - £81,986) is due from Channel Fight Limited, a company under the control of the director. During the year, a sum of £12,000 was charged to Channel Fight Limited (2018 - £8,000).

**9. Post balance sheet events**

At the time of approving these financial statements, the directors recognise that the country is facing the uncertainties of the COVID-19 pandemic. Nevertheless the directors are working on various mitigation strategies and will work with affected parties in a collaborative manner to protect the interests of the company and its stakeholders.