

REGISTERED NUMBER: 07061440 (England and Wales)

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
STUDIEL UK LIMITED**

STUDIEL UK LIMITED (REGISTERED NUMBER: 07061440)

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FOR THE YEAR ENDED 31 MARCH 2019**

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STUDIEL UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR:	B Hennetier
REGISTERED OFFICE:	Haywood House Dumfries Place Cardiff CF10 3GA
REGISTERED NUMBER:	07061440 (England and Wales)
AUDITORS:	Graham Paul Limited (Statutory Auditor) Court House Court Road Bridgend CF31 1BE

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	299	120
Cash at bank		<u>2,133</u>	<u>1,843</u>
		2,432	1,963
CREDITORS			
Amounts falling due within one year	4	<u>3,029</u>	<u>2,766</u>
NET CURRENT LIABILITIES		<u>(597)</u>	<u>(803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(597)	(803)
CREDITORS			
Amounts falling due after more than one year	5	<u>78,639</u>	<u>75,042</u>
NET LIABILITIES		<u>(79,236)</u>	<u>(75,845)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(79,336)</u>	<u>(75,945)</u>
SHAREHOLDERS' FUNDS		<u>(79,236)</u>	<u>(75,845)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2019 and were signed by:

B Hennetier - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Studiël UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis. This basis is deemed appropriate due to the continuing financial support of the parent company Studiël Participations SARL.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Other debtors	<u>299</u>	<u>120</u>
4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Other creditors	<u>3,029</u>	<u>2,766</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2019	2018
		£	£
	Amounts owed to group undertakings	<u>78,639</u>	<u>75,042</u>
6.	DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006		
	The Report of the Auditors was unqualified.		
	Brian Scott FCA (Senior Statutory Auditor) for and on behalf of Graham Paul Limited		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.