

REGISTERED NUMBER: 07061440 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 30 OCTOBER 2009 TO 31 MARCH 2011
FOR
STUDIEL UK LIMITED

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29/07/2011

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STUDIEL UK LIMITED

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STUDIEL UK LIMITED

COMPANY INFORMATION

FOR THE PERIOD 30 OCTOBER 2009 TO 31 MARCH 2011

DIRECTOR.

B Hennetier

REGISTERED OFFICE:

Haywood House
Dumfries Place
Cardiff
CF10 3GA

REGISTERED NUMBER

07061440 (England and Wales)

AUDITORS:

Graham Paul Limited
10-12 Dunraven Place
Brdgend
CF31 1JD

**REPORT OF THE INDEPENDENT AUDITORS TO
STUDIEL UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Studiel UK Limited for the period ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



B G Scott FCA (Senior Statutory Auditor)
for and on behalf of Graham Paul Limited
10-12 Dunraven Place
Bridgend
CF31 1JD

Date

19/7/11


STUDIEL UK LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2011

| | £ |
|--|-----------------|
| CURRENT ASSETS | |
| Debtors | 162,642 |
| Prepayments and accrued income | 1,975 |
| Cash at bank | 154,941 |
| | <u>319,558</u> |
| CREDITORS | |
| Amounts falling due within one year | 329,722 |
| | <u>(10,164)</u> |
| NET CURRENT LIABILITIES | |
| | <u>(10,164)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>(10,164)</u> |
| CAPITAL AND RESERVES | |
| Called up share capital | 2 100 |
| Profit and loss account | (10,264) |
| | <u>(10,164)</u> |
| SHAREHOLDERS' FUNDS | <u>(10,164)</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19/07/2011 and were signed by


B Hennefiet Director

The notes form part of these abbreviated accounts

STUDIEL UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 30 OCTOBER 2009 TO 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis. This basis is deemed appropriate due to the continuing financial support of the parent company Studiel Participations SARL.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Long Term Contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 CALLED UP SHARE CAPITAL

| Allotted and issued Number | Class | Nominal value £1 | £ |
|-------------------------------|----------|------------------------|------------|
| 100 | Ordinary | | <u>100</u> |

100 Ordinary shares of £1 each were allotted at par during the period.

3 ULTIMATE PARENT COMPANY

The ultimate parent company is Studiel Participations SARL, a company incorporated in France (Company number 333 372 522).

The accounts of the parent company are available at

1027 Avenue Dr Julien Lefebvre 06270 Villeneuve-Loubet