

Registered Number 7061357

Klea Global Limited

Abbreviated Accounts

31 October 2011

Klea Global Limited

Registered Number 7061357

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,381	13,334
		<u>9,381</u>	<u>13,334</u>
Current assets			
Cash at bank and in hand			553
Total current assets	-		<u>553</u>
Creditors: amounts falling due within one year	3	(24,724)	(13,915)
Net current assets (liabilities)		(24,724)	(13,362)
Total assets less current liabilities		<u>(15,343)</u>	<u>(28)</u>
Creditors: amounts falling due after more than one year	4		(9,835)
Total net assets (liabilities)		<u>(15,343)</u>	<u>(9,863)</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		(15,346)	(9,866)
Shareholders funds		<u>(15,343)</u>	<u>(9,863)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

David Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings	15% reducing balance
Equipment	25% reducing balance

2 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 01 November 2010	9,835	12,388	22,223
Additions	0	0	0
Disposals	0	0	0
At 31 October 2011	<u>9,835</u>	<u>12,388</u>	<u>22,223</u>
Depreciation			
At 01 November 2010	3,934	4,955	8,889

Charge for year		1,475	2,478	3,953
On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>
At 31 October 2011	-	<u>5,409</u>	<u>7,433</u>	<u>12,842</u>
Net Book Value				
At 31 October 2011		4,426	4,955	9,381
At 31 October 2010	-	<u>5,901</u>	<u>7,433</u>	<u>13,334</u>
3 Creditors: amounts falling due within one year				
		2011	2010	
		£	£	
Other creditors		<u>24,724</u>	<u>13,915</u>	
		24,724	13,915	
4 Creditors: amounts falling due after more than one year				
		2011	2010	
		£	£	
Secured Debts			9,835	
		£	£	
Bank loans and overdrafts	-		<u>9,835</u>	
			9,835	
5 Share capital				
		2011	2010	
		£	£	
Authorised share capital:				
1000 of £ each		1,000	1,000	
Allotted, called up and fully paid:				
3 of £ each		3	3	